

FIS Oil and Ore Intraday Morning Technical

info@freightinvestor.com | www.freightinvestorservices.com | (+44) 207 090 1120

Brent Oct 21 Morning Technical Comment – 240 Min



Support		Resistance		Current Price	Bull	Bear
S1	71.51	R1	72.34	71.90		RSI below 50
S2	70.90	R2	72.60			
S3	70.13	R3	72.95			

Chart source Bloomberg

Synopsis - Intraday

- Price is below the 8—21 period EMA's
- RSI is below 50 (41)
- Stochastic is above 50
- Price is below the daily pivot point USD 72.17
- The futures have had another test to the upside but failed to trade above the USD 72.95 resistance resulting in a technical pullback. Price has now traded below fractal support at USD 72.02 warning the USD 71.51 level could be tested
- Upside moves above the USD 72,81 level will target the USD 73.69 resistance
- Near-term support/downside target is at the USD 71.51 level will target the USD 70.42—USD 70.13 support zone.
- The daily RSI remains neutral at 50 with the stochastic overbought, momentum continues warn that the higher time frame (daily) technical remains vulnerable to a pullback
- Key support remains unchanged at USD 67.92

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com

FIS Oil and Ore Intraday Morning Technical

info@freightinvestor.com | www.freightinvestorservices.com | (+44) 207 090 1120

Iron Ore Offshore Sep 21 Morning Technical Comment – 240 Min Chart (rolling contract)



Support		Resistance		Current Price	Bull	Bear
S1	135.29	R1	140.03	136.75	Stochastic is oversold	RSI below 50
S2	132.11	R2	141.63			
S3	129.35	R3	145.43			

Chart source Bloomberg

Synopsis - Intraday

- Price is between the 8—21 period EMA’s
- RSI is below 50 (35)
- Stochastic is oversold
- Price is above the daily pivot point at USD 135.29
- The upside move above the USD 132.1 level signaled that momentum was improving based on price with the futures trading above the USD 135.10 level to a high of USD 137.60. the RSI is above 50 with price between the 8-21 period EMA’s, intraday price and momentum are now conflicting
- A close on the 4-hour candle above USD 135.29 with the RSI at or above 43.5 would mean intraday P&M are aligned to the buyside. Likewise a close below this level with the RSI at or below 38 would mean it is aligned to the sell side
- Downside moves below the USD 134.68 level would indicate momentum is weakening based on price, warning the USD 131.80- USD 129.35 support zone could be tested
- Technically bearish, upside moves that fail at or below the USD 150.57 level would leave the technical vulnerable to further tests to the downside, above this level the futures will target the USD 161.75 fractal resistance

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association (“NFA”). Freight Investor Services PTE Ltd (‘FIS PTE’) is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC (‘FIS DMCC’) is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com