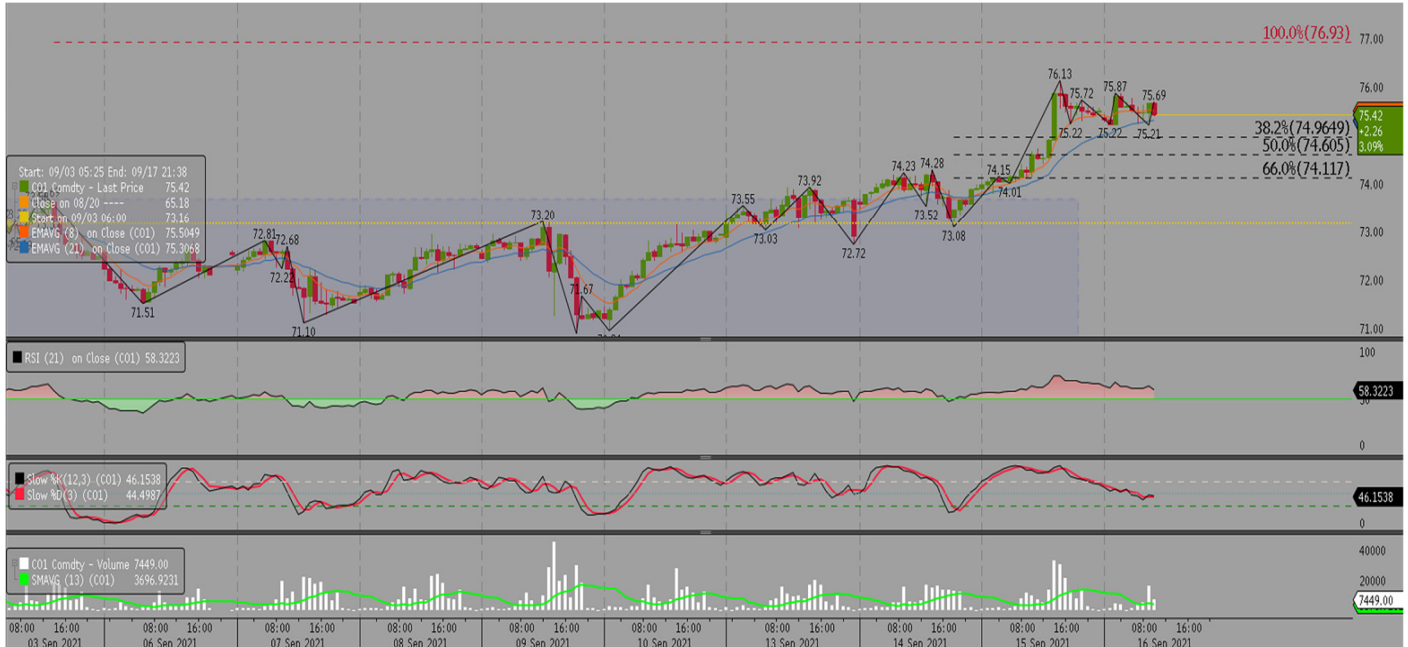


FIS Oil and Ore Intraday Morning Technical

info@freightinvestor.com | www.freightinvestorservices.com | (+44) 207 090 1120

Brent Oct 21 Morning Technical Comment – 240 Min



	Support	Resistance	Current Price	Bull	Bear
S1	75.12	R1	76.13	RSI above 50	
S2	74.96	R2	76.93		
S3	74.60	R3	77.81		

Chart source Bloomberg

Synopsis - Intraday

- Price is on the 8–21 period EMA’s
- RSI is above 50 (59)
- Stochastic is below 50
- Price is above the daily pivot point USD 75.12
- The futures have now traded up to a high of USD 76.13 with our upside target remaining in place at USD 76.93, above this level the futures will target the USD 77,81 level. Price is on the 8-period EMA with the RSI above 50, intraday price and momentum are aligned to the buyside
- A close on the 4-hour candle below USD 75.12 with the 4-hour RSI at or below 57 (4-hour RSI currently 63) would mean intraday price and momentum are aligned to the sell side
- Downside moves that hold at or above the USD 74.11 level will support a bull argument, below this level the pullback is considered as deep and the technical phase neutral
- The RSI is above 50 with the stochastic at 45, if the stochastic goes below 30 with the RSI still above 50 the futures will be vulnerable to further tests to the upside

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association (“NFA”). Freight Investor Services PTE Ltd (‘FIS PTE’) is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC (‘FIS DMCC’) is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com

FIS Oil and Ore Intraday Morning Technical

info@freightinvestor.com | www.freightinvestorservices.com | (+44) 207 090 1120

Iron Ore Offshore Sep 21 Morning Technical Comment – 240 Min Chart (rolling contract)



Support		Resistance		Current Price	Bull	Bear
S1	95.66	R1	109.70	107.10	Stochastic is oversold	RSI below 50
S2	77.10	R2	112.34			
S3	75.66	R3	117.23			

Chart source Bloomberg

Synopsis - Intraday

- Price is below the 8—21 period EMA's
- RSI is below 50 (20)
- Stochastic is oversold
- Price is below the daily pivot point at USD 117.23
- The futures have now traded below the USD 110.2 support and the USD 109.49 weekly support. Price is below all key moving averages with the RSI below 30
- Upside moves that trade above the USD 109.70 level will target the USD 112.34 and USD 117.23 resistance levels. A close on the on the 4-hour candle above the USD 117.23 level with the RSI at or above 33 would mean intraday price and momentum are aligned to the buyside.
- Near-term downside support is at USD 95.66
- Technically bearish and in trend, there is a bullish weekly Gartley pattern in play, however at this point we have no bullish signals on lower timeframes other than a positive divergence on the 4-hour chart, the divergence however has been in play since the 06/09/21

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com