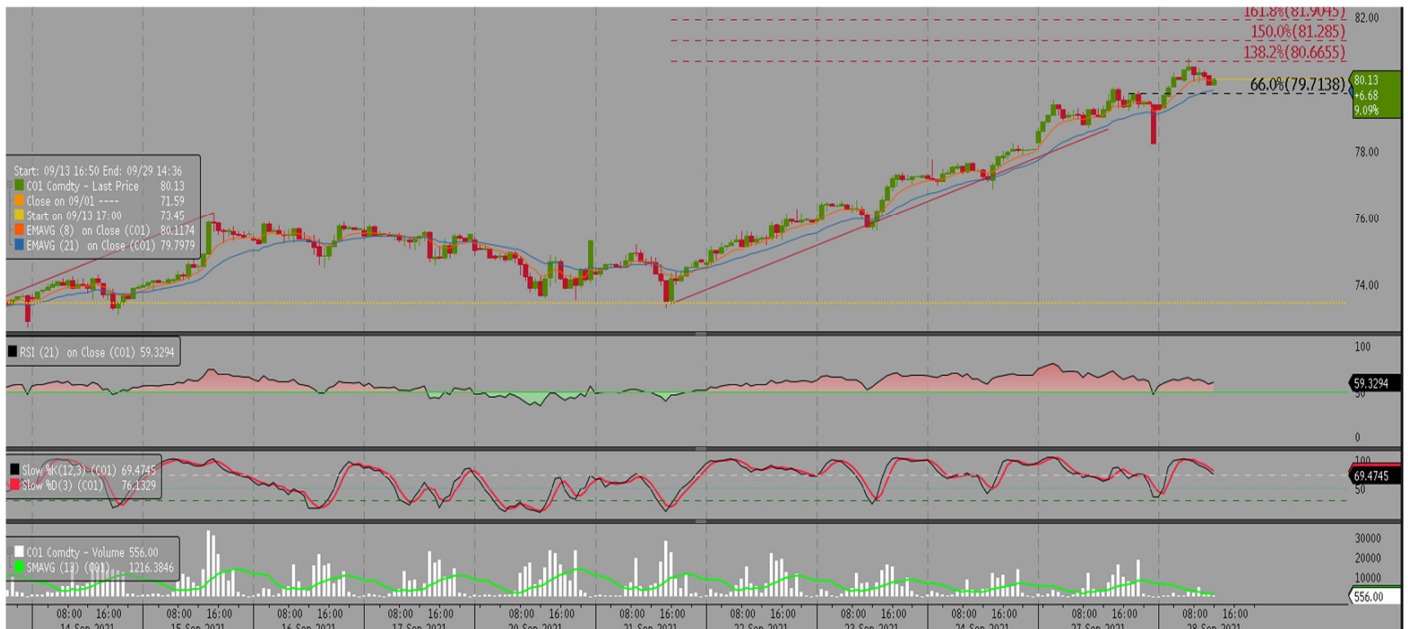


FIS Oil and Ore Intraday Morning Technical

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Brent Oct 21 Morning Technical Comment – 240 Min



Support		Resistance		Current Price	Bull	Bear
S1	80.15	R1	80.66	80.14	RSI above 50	Stochastic overbought
S2	79.96	R2	81.28			
S3	79.18	R3	81.90			

Chart source Bloomberg

Synopsis - Intraday

- Price is between the 8—21 period EMA's
- RSI is above 50 (58)
- Stochastic is overbought
- Price is above the daily pivot point USD 77.18
- The future moved above the USD 79,52 level resulting in price trading up to yesterdays secondary resistance at USD 80.66. Price is between the 8-21 period EMA's with the RSI above 50, 4-hour intraday price and momentum are aligned to the buyside
- Downside moves that hold at or above the USD 79.13 level would keep the 1-hour technical in bull territory, below this level the pullback is considered as deep into the last intraday wave meaning the 1-hour technical is considered as neutral
- The RSI is above 50 in bullish territory; however we now have a negative divergence with price. Not a sell signal the divergence is warning of the potential for a momentum slowdown soon
- Technically bullish and in trend the intraday 1-hour chart is starting to show signs of exhaustion.

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Iron Ore Offshore Sep 21 Morning Technical Comment – 240 Min Chart (rolling contract)



	Support	Resistance	Current Price	Bull	Bear
S1	109.46	R1	112.75	RSI above 50	
S2	105.75	R2			
S3	100.71	R3			

Chart source Bloomberg

Synopsis - Intraday

- Price is below the 8—21 period EMA's
- RSI is above 50 (51)
- Stochastic is oversold
- Price is below the daily pivot point at 117.08
- Having taken the technical into a neutral phase the futures have moves lower. Price is below the EMA. With the RSI at 51 in bullish territory. Intraday price and momentum are aligned to the sell side
- A close on the 4-hour candle above USD 117.08 with the RSI at or above 56.5 would mean intraday P&M are aligned to the buyside
- The downside move is holding above Fibonacci support, corrective moves that hold at or above the USD 100.71 level will support a bull argument, below this level the pullback is considered as deep and the technical phase neutral
- The RSI is neutral with the stochastic entering oversold territory, momentum is warning we have the potential for an upside move
- Technically we are bearish neutral with momentum warning we could have a test to the upside. **However**, the daily candle stick is showing a bearish Harami pattern warning we could be about to see a test to the downside.

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