

Podcast Episode 71 – Extra Notes

Freight (Capes and Pmx)

Cape – FIS Data, Bloomberg

Touch on the technical and the recent RSI breakdown in our report



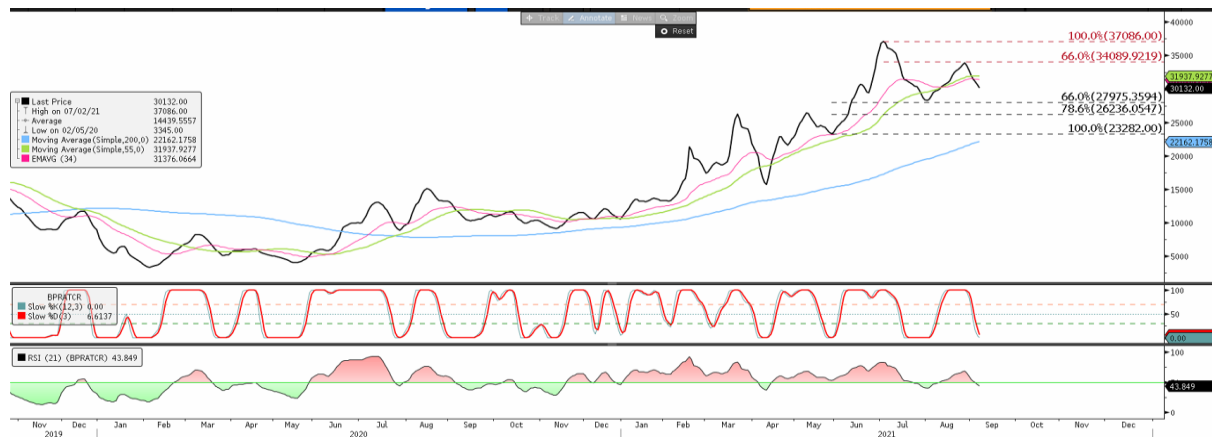
Cape weekly October futures – FIS Data, Bloomberg

Stable trend – is this the top etc (loaded question .. eek)



Panamax – FIS Data, Bloomberg

support resistance held – neutral both ways



Panamax - FIS Data, Bloomberg

Daily trend coming under pressure



Panamax - FIS Data, Bloomberg

Weekly Tech, trend stable



Iron Ore

Iron ore weekly – FIS Data, Bloomberg

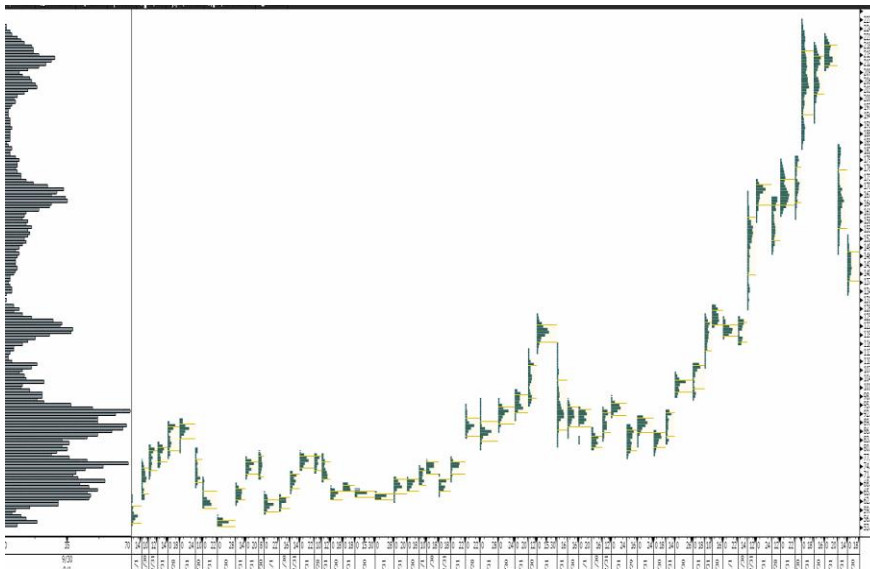
127.06 is a bit of a big level



Iron ore – seasonality – FIS Data, Bloomberg



Market Picture – the path of least resistance - big support sub 100 - Bloomberg



Iron Ore – Port stocks – Bloomberg

Increasing



No scale back in construction

Oil

Brent crude – Bloomberg

Bull trend – needs to correct - Iran – nuclear/sanctions

