



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A positive day for Supramax paper with rates recovering some of the losses from earlier in the week. The prompt made up most of the day's volume, with Sept and Oct pushing to respective highs of \$36200 and \$37000. The deferred periods ticked up, with Cal22 and Cal23 trading to \$20800 and \$14450. We close supported across the curve. Have a nice evening.

Handysize Commentary

A quiet day for Handysize with no reported trades.

Supramax 10 Time Charter Average

Spot	37326	Chg	-445
MTD	37549		
YTD	24311		

Handysize 7 Time Charter Average

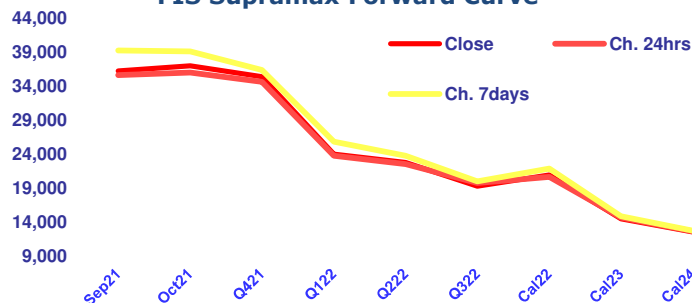
Spot	33178	Chg	-279
MTD	33318		
YTD	22715		

Spread Ratio

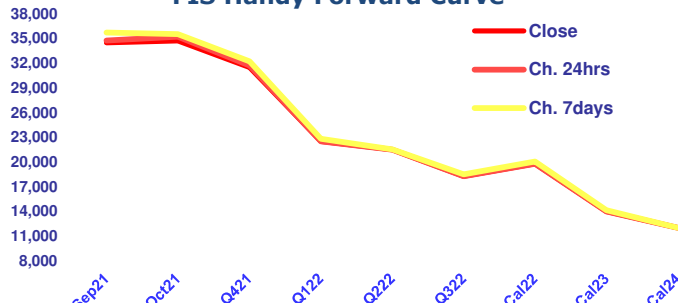
4148	1.13
4231	1.13
1596	1.07

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Sep 21	36000	36500	36250	625	Sep 21	34250	34750	34500	-250	1750	1.05
Oct 21	36750	37250	37000	1000	Oct 21	34500	35000	34750	-500	2250	1.06
Q4 21	35200	35600	35400	775	Q4 21	31250	31750	31500	-250	3900	1.12
Q1 22	23750	24250	24000	250	Q1 22	22250	22750	22500	0	1500	1.07
Q2 22	22500	23000	22750	250	Q2 22	21250	21750	21500	0	1250	1.06
Q3 22	19000	19500	19250	-500	Q3 22	18000	18500	18250	0	1000	1.05
Cal 22	20800	21000	20900	275	Cal 22	19600	20000	19800	0	1100	1.06
Cal 23	14300	14600	14450	-200	Cal 23	13750	14250	14000	0	450	1.03
Cal 24	12400	12700	12550	-100	Cal 24	11750	12250	12000	0	550	1.05

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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