



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A quiet and rangebound end to the week for Supramax paper. The prompt traded in a small \$250 range through the day in small volume. The backend ticked up with Cal22 and Cal24 trading \$21000 and \$12500 respectively. Have a nice weekend.

Handysize Commentary

A quiet end to the week for Handysize with no reported trades.

Supramax 10 Time Charter Average

Spot	36832	Chg	-494
MTD	37310		
YTD	24385		

Handysize 7 Time Charter Average

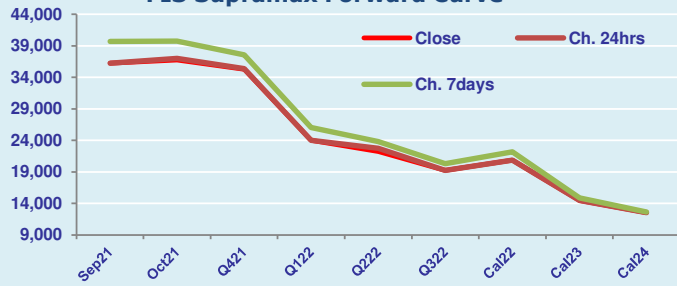
Spot	33087	Chg	-91
MTD	33241		
YTD	22776		

Spread Ratio

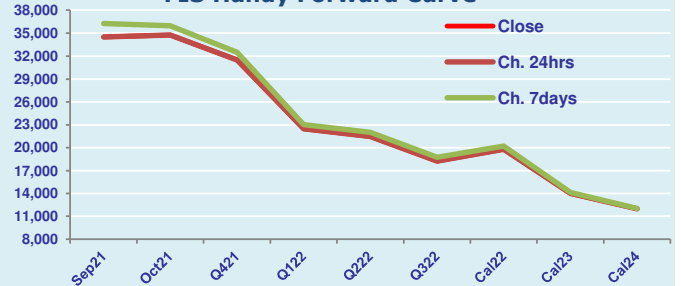
Spread	Ratio
3745	1.11
4069	1.12
1609	1.07

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Sep 21	36000	36500	36250	0	Sep 21	34250	34750	34500	0	1750	1.05
Oct 21	36500	37000	36750	-250	Oct 21	34500	35000	34750	0	2000	1.06
Q4 21	35100	35500	35300	-100	Q4 21	31250	31750	31500	0	3800	1.12
Q1 22	23750	24250	24000	0	Q1 22	22250	22750	22500	0	1500	1.07
Q2 22	22000	22500	22250	-500	Q2 22	21250	21750	21500	0	750	1.03
Q3 22	19000	19500	19250	0	Q3 22	18000	18500	18250	0	1000	1.05
Cal 22	20750	21000	20875	-25	Cal 22	19600	20000	19800	0	1075	1.05
Cal 23	14300	14600	14450	0	Cal 23	13750	14250	14000	0	450	1.03
Cal 24	12400	12700	12550	0	Cal 24	11750	12250	12000	0	550	1.05

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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