



# Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia  
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

08 September 2021

### Supramax Commentary

Supramax paper rates continue to push across the curve following the larger sizes. Sept and Oct both pushed to highs of \$35400, while Q4 and Q1 pushed to respective highs of \$34750 and \$24000. Gains extended into the deferred periods, with Cal23 and Cal23 trading to \$20850 and \$14300. We close supported at the day's highs. Have a nice evening.

### Handysize Commentary

Handysize paper ticked up on the backend, with Cal22 trading \$19850.

### Supramax 10 Time Charter Average

Spot	35325	Chg	-492
MTD	36549		
YTD	24583		

### Handysize 7 Time Charter Average

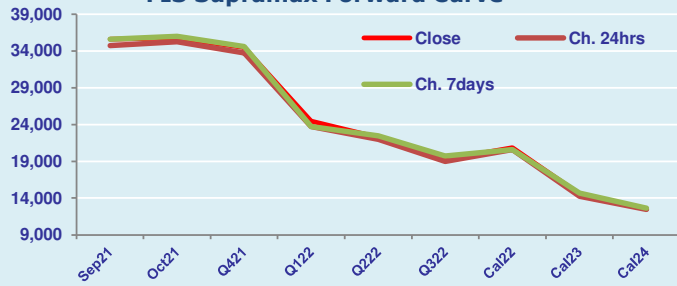
Spot	32593	Chg	-254
MTD	33014		
YTD	22950		

### Spread Ratio

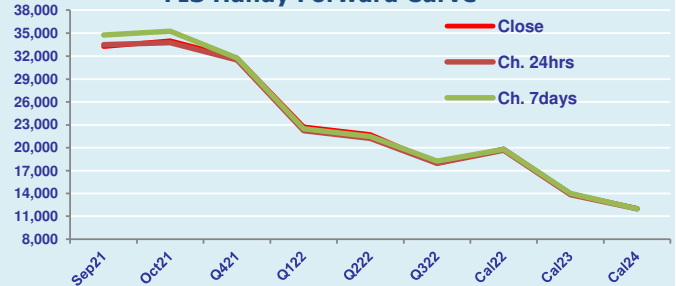
2732	1.08
3536	1.11
1633	1.07

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Sep 21	35400	35800	35600	850	Sep 21	33000	33500	33250	-250	2350	1.07
Oct 21	35500	36000	35750	500	Oct 21	33750	34250	34000	250	1750	1.05
Q4 21	34250	34750	34500	750	Q4 21	31500	32000	31750	250	2750	1.09
Q1 22	24250	24750	24500	750	Q1 22	22500	23000	22750	500	1750	1.08
Q2 22	22000	22500	22250	250	Q2 22	21500	22000	21750	500	500	1.02
Q3 22	19000	19500	19250	250	Q3 22	17750	18150	17950	0	1300	1.07
Cal 22	20750	21000	20875	275	Cal 22	19700	20000	19850	150	1025	1.05
Cal 23	14400	14700	14550	300	Cal 23	13750	14150	13950	150	600	1.04
Cal 24	12400	12700	12550	100	Cal 24	11850	12250	12050	50	500	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd (FIS PTE) is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ("FIS DMCC") is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at [www.freightinvestorservices.com](http://www.freightinvestorservices.com)