



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

14 September 2021

Supramax Commentary

Supramax paper rates drifted through the morning session following the larger sizes. Oct and Q4 slipped to respective lows of \$38150 and \$36750. A strong index saw buyers return to market and we pushed off the lows of the day. We close down on the day, but supported across the curve. Have a nice evening.

Handysize Commentary

A quiet day for Handysize paper with no reported trades.

Supramax 10 Time Charter Average

Spot	35308	Chg	326
MTD	35942		
YTD	24819		

Handysize 7 Time Charter Average

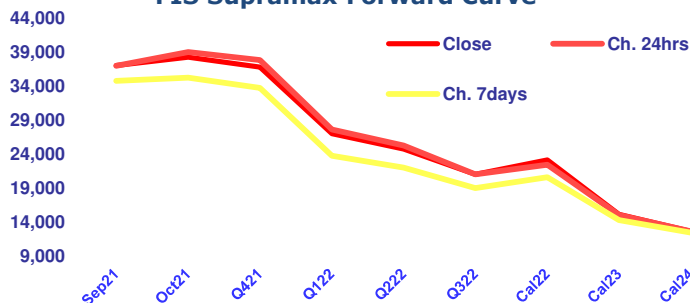
Spot	32767	Chg	186
MTD	32847		
YTD	23168		

Spread Ratio

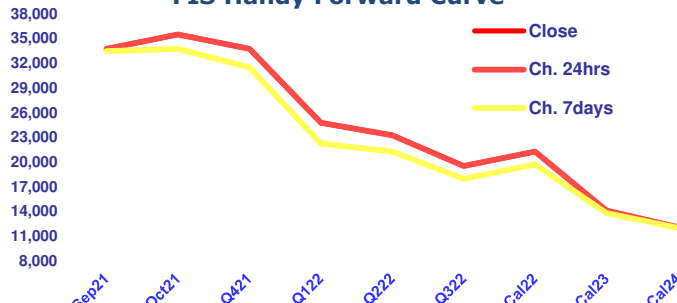
2541	1.08
3095	1.09
1651	1.07

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Sep 21	36850	37250	37050	50	Sep 21	33500	34000	33750	0	3300	1.10
Oct 21	38000	38500	38250	-750	Oct 21	35250	35750	35500	0	2750	1.08
Q4 21	36600	37000	36800	-1050	Q4 21	33500	34000	33750	0	3050	1.09
Q1 22	26750	27250	27000	-625	Q1 22	24500	25000	24750	0	2250	1.09
Q2 22	24500	25000	24750	-500	Q2 22	23000	23500	23250	0	1500	1.06
Q3 22	20750	21250	21000	0	Q3 22	19250	19750	19500	0	1500	1.08
Cal 22	23000	23250	23125	700	Cal 22	21000	21500	21250	0	1875	1.09
Cal 23	14950	15250	15100	50	Cal 23	13850	14350	14100	0	1000	1.07
Cal 24	12500	12750	12625	0	Cal 24	11850	12350	12100	0	525	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association (“NFA”). Freight Investor Services PTE Ltd (“FIS PTE”) is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC (“FIS DMCC”) is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com