



# Supramax & Handysize FFA Daily Report

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15 September 2021

### Supramax Commentary

A positive day for Supramax paper with rates pushing across the curve, encouraged by a firm underlying. Oct and Q4 pushed to respective highs of \$39000 and \$37750 respectively. The deferreds ticked up, with Cal22 and Cal23 trading to \$23500 and \$15200. We close with bid support across the curve. Have a nice evening.

### Handysize Commentary

Handysize paper pushed on the deferred periods following the larger sizes, with Cal22 printing \$21350. We close supported.

### Supramax 10 Time Charter Average

Spot	35712	Chg	404
MTD	35921		
YTD	24880		

### Handysize 7 Time Charter Average

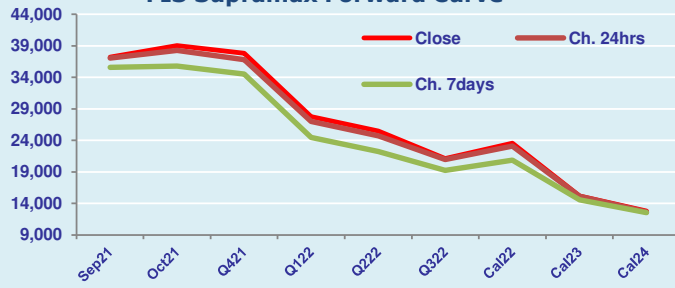
Spot	33024	Chg	257
MTD	32863		
YTD	23223		

### Spread Ratio

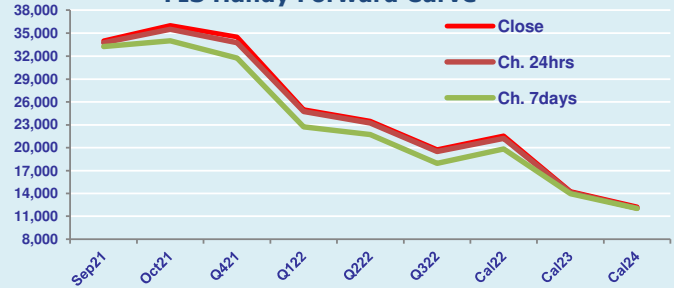
2688	1.08
3058	1.09
1657	1.07

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Sep 21	37000	37400	37200	150	Sep 21	33750	34250	34000	250	3200	1.09
Oct 21	38750	39250	39000	750	Oct 21	35750	36250	36000	500	3000	1.08
Q4 21	37600	38000	37800	1000	Q4 21	34250	34750	34500	750	3300	1.10
Q1 22	27600	28000	27800	800	Q1 22	24750	25250	25000	250	2800	1.11
Q2 22	25250	25750	25500	750	Q2 22	23250	23750	23500	250	2000	1.09
Q3 22	21000	21250	21125	125	Q3 22	19500	20000	19750	250	1375	1.07
Cal 22	23350	23750	23550	425	Cal 22	21350	21750	21550	300	2000	1.09
Cal 23	15100	15250	15175	75	Cal 23	14000	14500	14250	150	925	1.06
Cal 24	12600	13000	12800	175	Cal 24	12000	12500	12250	150	550	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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