



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Range bound close to the week on Smx paper with limited trading. Q4 & Q1 printed at highs of \$38000 & \$28250 respectively. Further out the Cal22 printed at \$24000 several times & Cal23 at \$15150. We closed with the curve unchanged from the open. Good weekend to all.

Handysize Commentary

Quiet day with no reported trades.

Supramax 10 Time Charter Average

Spot	36378	Chg	265
MTD	35971		
YTD	25006		

Handysize 7 Time Charter Average

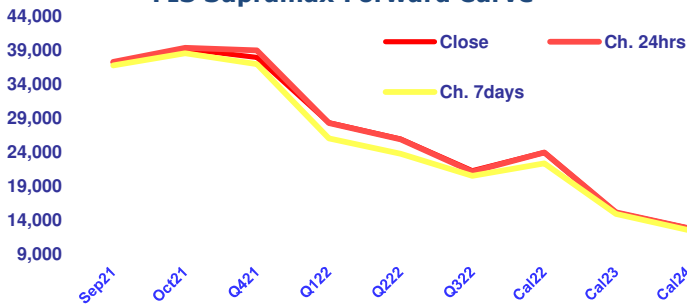
Spot	33499	Chg	283
MTD	32939		
YTD	23336		

Spread Ratio

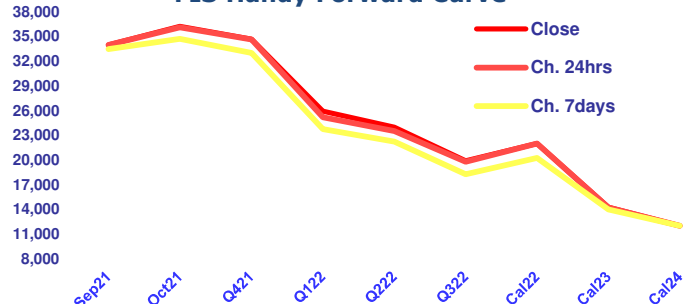
2879	1.09
3032	1.09
1671	1.07

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Sep 21	37000	37300	37150	-100	Sep 21	33750	34250	34000	0	3150	1.09
Oct 21	39000	39400	39200	-125	Oct 21	36000	36500	36250	125	2950	1.08
Q4 21	37850	38000	37925	-1025	Q4 21	34400	35000	34700	50	3225	1.09
Q1 22	28200	28400	28300	50	Q1 22	25700	26150	25925	725	2375	1.09
Q2 22	25750	26100	25925	50	Q2 22	23700	24250	23975	475	1950	1.08
Q3 22	21150	21350	21250	125	Q3 22	19700	20100	19900	100	1350	1.07
Cal 22	23850	24000	23925	0	Cal 22	21800	22175	21988	-13	1938	1.09
Cal 23	15000	15150	15075	-25	Cal 23	14000	14500	14250	50	825	1.06
Cal 24	12600	13000	12800	0	Cal 24	11750	12250	12000	0	800	1.07

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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