



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

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Supramax Commentary

Supramax paper rates pushed across the curve, retracing the previous day's losses and following the larger sizes. Chasing a thin offerside, Oct and Q4 pushed to respective highs of \$38000 and \$37000. Q1 and Cal22 pushed to highs of \$27250 and \$23500. Post-index we lost momentum as more sellers came into the market, meaning we close under the highs of the day but still well supported. Have a nice evening.

Handysize Commentary

A more active day for Handysize paper with Q4 trading \$34000-34300 and Q1 \$25350.

Supramax 10 Time Charter Average

| | | | |
|------|-------|-----|----|
| Spot | 36599 | Chg | 85 |
| MTD | 36049 | | |
| YTD | 25133 | | |

Handysize 7 Time Charter Average

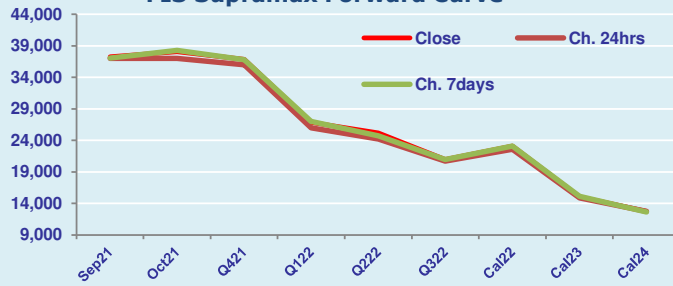
| | | | |
|------|-------|-----|-----|
| Spot | 33937 | Chg | 164 |
| MTD | 33061 | | |
| YTD | 23451 | | |

Spread Ratio

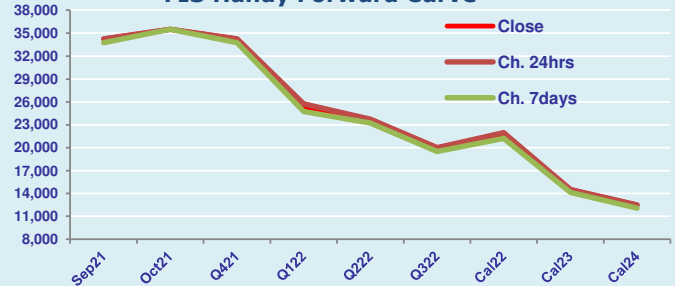
| | | | |
|--------|------|-------|------|
| Spread | 2662 | Ratio | 1.08 |
| | 2988 | | 1.09 |
| | 1682 | | 1.07 |

| Per | Bid | Offer | Mid | Chg | Per | Bid | Offer | Mid | Chg | Spread | Ratio |
|--------|-------|-------|-------|------|--------|-------|-------|-------|------|--------|-------|
| Sep 21 | 37000 | 37500 | 37250 | 250 | Sep 21 | 34000 | 34500 | 34250 | 0 | 3000 | 1.09 |
| Oct 21 | 37850 | 38250 | 38050 | 1050 | Oct 21 | 35250 | 35750 | 35500 | 0 | 2550 | 1.07 |
| Q4 21 | 36750 | 37000 | 36875 | 875 | Q4 21 | 34000 | 34500 | 34250 | 0 | 2625 | 1.08 |
| Q1 22 | 26700 | 27000 | 26850 | 850 | Q1 22 | 25000 | 25500 | 25250 | -500 | 1600 | 1.06 |
| Q2 22 | 25000 | 25400 | 25200 | 950 | Q2 22 | 23500 | 24000 | 23750 | 0 | 1450 | 1.06 |
| Q3 22 | 20750 | 21250 | 21000 | 250 | Q3 22 | 19750 | 20250 | 20000 | 0 | 1000 | 1.05 |
| Cal 22 | 23000 | 23250 | 23125 | 525 | Cal 22 | 21600 | 22000 | 21800 | -200 | 1325 | 1.06 |
| Cal 23 | 14900 | 15100 | 15000 | 150 | Cal 23 | 14250 | 14750 | 14500 | 0 | 500 | 1.03 |
| Cal 24 | 12500 | 13000 | 12750 | 0 | Cal 24 | 12250 | 12750 | 12500 | 0 | 250 | 1.02 |

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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