FIS

Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

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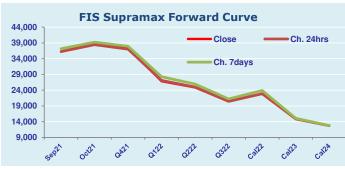
Supramax Commentary

A quiet end to the week for Supramax paper with prompt rates drifting during in early trading chasing a thin bid side. Post-index buyers came back in the market on the back of stronger fixtures on the larger sizes and we retraced the day's losses. Cal22 made up most of the day's volume, trading to \$22500 low but we close with bids better than last done. Have a nice weekend.

Handysize Commentary

A quiet end to the week for Handysize with no reported trades.

Supramax 10 Time Charter Average					Handysize 7 Time Charter Average						Spread	Ratio
Spot 369		l8 Cho	3	110	Spot		34650 Chg		164		2298	1.07
MTD 36180		30			MTD YTD		33293				2887	1.09
YTD 25323		23					23630				1693	1.07
Per	Bid	Offer	Mid	Chg	Per		Bid	Offer	Mid	Chg	Spread	Ratio
Sep 2	36000	36500	36250	0	Sep	21	33750	34250	34000	0	2250	1.07
Oct 2	38400	38750	38575	175	Oct	21	35750	36250	36000	0	2575	1.07
Q4 2	37100	37500	37300	300	Q4	21	34500	35000	34750	0	2550	1.07
Q1 22	26750	27000	26875	-250	Q1	22	25200	25500	25350	0	1525	1.06
Q2 22	24750	25000	24875	-125	Q2	22	23500	24000	23750	0	1125	1.05
Q3 22	20250	20750	20500	0	Q3	22	19750	20250	20000	0	500	1.03
Cal 22	22700	23000	22850	-50	Cal	22	21700	22000	21850	0	1000	1.05
Cal 23	14700	15000	14850	0	Cal	23	14000	14500	14250	0	600	1.04
Cal 2	12500	13000	12750	0	Cal	24	12250	12750	12500	0	250	1.02





Spot Price Source: Baltic

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