



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

Supramax paper rates softened across the curve, with limited liquidity as we end September/Q3 and move into golden week. Q1 was the most active period, trading in a tight \$27000-\$27100 range and Cal22 printed \$22800. We close supported across the curve. Have a nice evening.

### Handysize Commentary

A rangebound day for Handysize paper, with Cal22 the only reported trade at \$22000.

### Supramax 10 Time Charter Average

Spot	37200	Chg	31
MTD	36350		
YTD	25572		

### Handysize 7 Time Charter Average

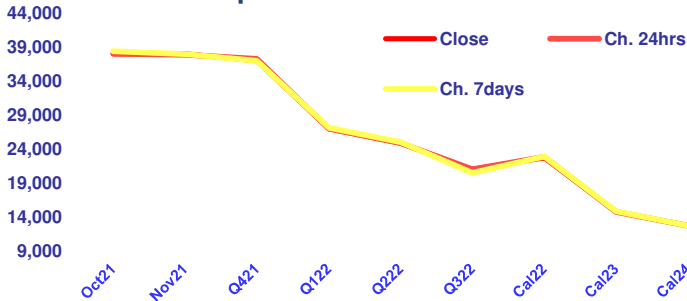
Spot	35543	Chg	320
MTD	33625		
YTD	23873		

### Spread Ratio

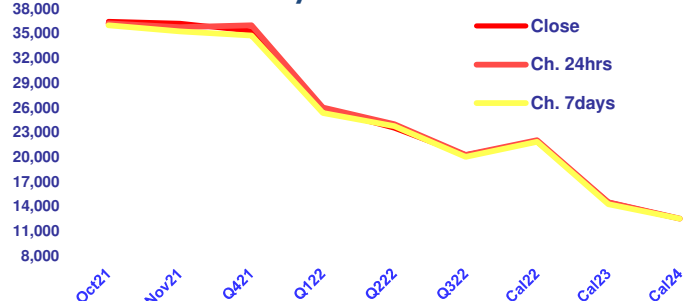
1657	1.05
2725	1.08
1700	1.07

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Oct 21	37750	38250	38000	0	Oct 21	36250	36750	36500	250	1500	1.04
Nov 21	37750	38250	38000	100	Nov 21	36000	36500	36250	450	1750	1.05
Q4 21	36750	37250	37000	-250	Q4 21	35100	35500	35300	-700	1700	1.05
Q1 22	26750	27250	27000	0	Q1 22	25600	26000	25800	-200	1200	1.05
Q2 22	24500	25250	24875	0	Q2 22	23250	23750	23500	-500	1375	1.06
Q3 22	20750	21250	21000	0	Q3 22	20000	20500	20250	0	750	1.04
Cal 22	22650	22800	22725	-100	Cal 22	21750	22000	21875	-175	850	1.04
Cal 23	14600	15000	14800	50	Cal 23	14250	14750	14500	0	300	1.02
Cal 24	12500	13000	12750	0	Cal 24	12250	12750	12500	0	250	1.02

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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