EMISSIONS | OIL | FERROUS | FREIGHT | AGRI | METALS | ENERGY | PHYSICAL FREIGHT |

# FIS

# **Fuel Oil Daily Evening Report**

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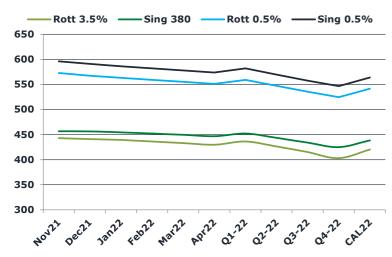
# 21 October 2021

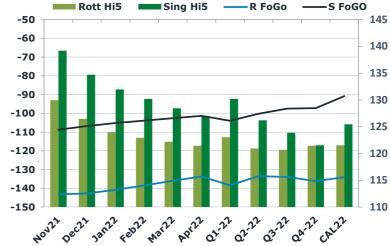
## **Oil and Energy Market News**

Brent crude oil front month futures ended the day down 2.7% on Thursday printing \$83.40 at 1650BST. Highs in the day reached \$86.10 and lows touched \$83.36.

# **Brent**

| 83.40 | Barges 3.5 % | Sing 380cst | Rott 0.5% | Sing 0.5% | Sing Hi5 |
|-------|--------------|-------------|-----------|-----------|----------|
| Nov21 | 443.00       | 456.75      | 572.96    | 595.96    | 139      |
| Dec21 | 441.00       | 456.25      | 567.46    | 590.96    | 135      |
| Jan22 | 439.25       | 454.50      | 563.21    | 586.46    | 132      |
| Feb22 | 436.25       | 452.00      | 559.21    | 582.21    | 130      |
| Mar22 | 433.00       | 449.50      | 555.21    | 577.96    | 128      |
| Apr22 | 429.75       | 446.75      | 551.21    | 573.71    | 127      |
| Q1-22 | 436.15       | 452.00      | 559.20    | 582.20    | 130      |
| Q2-22 | 426.25       | 443.50      | 547.21    | 569.71    | 126      |
| Q3-22 | 415.00       | 433.83      | 535.71    | 557.71    | 124      |
| Q4-22 | 403.00       | 425.00      | 524.46    | 546.54    | 122      |
| CAL22 | 420.10       | 438.58      | 541.65    | 564.04    | 125      |





### Fuel Oil Market News

The front crack opened at -11.94 this morning with the front Barges crack ended the day printing -12.89. The Cal 22 crack was valued at -10.30.

The Singapore FOGO ended the day trading at -108.75, with the Euro Fogo printing -143.25 on both front months, respectively.

|       | Rott GOFO | Sing GOFO | R FoGo  | S FoGO  | Rott Hi5 |
|-------|-----------|-----------|---------|---------|----------|
| Nov21 | 273.21    | 247.96    | -143.25 | -108.75 | 130      |
| Dec21 | 269.15    | 241.46    | -142.69 | -106.75 | 126      |
| Jan22 | 264.70    | 237.10    | -140.75 | -105.14 | 124      |
| Feb22 | 261.41    | 234.08    | -138.45 | -103.88 | 123      |
| Mar22 | 258.20    | 231.07    | -135.99 | -102.61 | 122      |
| Apr22 | 255.15    | 228.31    | -133.69 | -101.35 | 121      |
| Q1-22 | 261.45    | 234.15    | -138.40 | -103.95 | 123      |
| Q2-22 | 254.49    | 226.44    | -133.53 | -100.23 | 121      |
| Q3-22 | 254.66    | 221.36    | -133.95 | -97.48  | 121      |
| Q4-22 | 257.59    | 218.77    | -136.13 | -97.23  | 121      |
| CAL22 | 255.53    | 216.32    | -133.99 | -90.86  | 122      |

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## 21 October 2021

#### **TIME SPREADS FUEL**

|             | Barges 3.5 | S 380 | Rott 0.5% | Sing 0.5% |
|-------------|------------|-------|-----------|-----------|
| Nov21/Dec21 | 2.00       | 0.50  | 5.50      | 5.00      |
| Dec21/Jan22 | 1.75       | 1.75  | 4.25      | 4.50      |
| Jan22/Feb22 | 3.00       | 2.50  | 4.00      | 4.25      |
| Feb22/Mar22 | 3.25       | 2.50  | 4.00      | 4.25      |
| Mar22/Apr22 | 3.25       | 2.75  | 4.00      | 4.25      |
|             |            |       |           |           |
| Q1-22/Q2-22 | 9.90       | 8.50  | 11.99     | 12.49     |
| Q2-22/Q3-22 | 11.25      | 9.67  | 11.50     | 12.00     |
| Q3-22/Q4-22 | 12.00      | 8.83  | 11.25     | 11.17     |
|             |            |       |           |           |
| CAL22/CAL23 | 39.35      | 39.35 | 47.9      | 48.96     |

### **GASOIL CURVES**

|       | Rott 0.1 | SGO 10ppm | ICE GO |
|-------|----------|-----------|--------|
| Nov21 | 703.7    | 704.7     | 716.2  |
| Dec21 | 697.1    | 697.7     | 710.1  |
| Jan22 | 690.7    | 691.6     | 704.0  |
| Feb22 | 685.2    | 686.1     | 697.7  |
| Mar22 | 678.7    | 680.6     | 691.2  |
| Apr22 | 672.4    | 675.1     | 684.9  |
| Q1-22 | 684.9    | 686.1     | 697.6  |
| Q2-22 | 668.2    | 669.9     | 680.7  |
| Q3-22 | 657.2    | 655.2     | 669.7  |
| Q4-22 | 648.1    | 643.8     | 660.6  |
| CAL22 | 663.1    | 654.9     | 675.6  |

#### **EW SPREAD**

|       | EW380 | EW0.5% |
|-------|-------|--------|
| Nov21 | 13.75 | 23.00  |
| Dec21 | 15.25 | 23.50  |
| Jan22 | 15.25 | 23.25  |
| Feb22 | 15.75 | 23.00  |
| Mar22 | 16.50 | 22.75  |
| Apr22 | 17.00 | 22.50  |
| Q1-22 | 15.85 | 23.00  |
| Q2-22 | 17.25 | 22.50  |
| Q3-22 | 18.83 | 22.00  |
| Q4-22 | 22.00 | 22.08  |
| CAL22 | 19.00 | 22.40  |





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