



London Coking Coal Market Report

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DCE Level

Jan 3139 DCE Closed

Coking Coal Index

Platts TSI FOB PLV unch at 390; mtd 390

Trades

Nov/Dec at 16 in 1kT/mth

Nov at 364 in 1kT

Dec at 340 in 1kT

Dec/Jan at 15.50 in 4kT/mth

Nov at 366 in 1kT

Indicative Curve

	BID	OFFER	VALUE
OCT	377.00	383.00	380.00
NOV	359.00	365.00	362.00
DEC	341.00	347.00	344.00
JAN	326.00	332.00	329.00
FEB	311.00	317.00	314.00
Q4-21	357.00	367.00	362.00
Q1-22	310.00	320.00	315.00
Q2-22	250.00	260.00	255.00
Q3-22	205.00	215.00	210.00
Q4-22	175.00	185.00	180.00
CAL-22	235.00	245.00	240.00
CAL-23	175.00	185.00	180.00

Market Commentary

The rally seen at the end of the month has been maintained this week with buying interest from Oct through to Q1. Platts reported deals confirmed late last week with a Peak Downs trade for November 390, and then another concluded for 391. Despite the Chinese holiday there was keen buying interest again today for HCC Low Vol at 390. on the futures side there was buying interest for Nov at 360 and Q1 just over 300. Nov trading 366 and 364.