



London Coking Coal Market Report

info@freightinvestor.com | www.freightinvestorservices.com | (+44) 207 090 1120

London Coking Coal Market Report

DCE Level

Jan 3139 DCE Closed

Coking Coal Index

Platts TSI FOB PLV up 5.0 at 395; mtd 391.67

Trades

Nov at 361 in 1kT
 Nov at 363 in 1kT
 Dec at 346 in 2kT
 Nov at 363 in 3kT
 Dec at 347 in 6kT

Indicative Curve

	BID	OFFER	VALUE
OCT	382.00	388.00	385.00
NOV	361.00	367.00	364.00
DEC	344.00	350.00	347.00
JAN	327.00	333.00	330.00
FEB	312.00	318.00	315.00
Q4-21	360.00	370.00	365.00
Q1-22	310.00	320.00	315.00
Q2-22	253.00	263.00	258.00
Q3-22	208.00	218.00	213.00
Q4-22	177.00	187.00	182.00
CAL-22	237.00	247.00	242.00
CAL-23	175.00	185.00	180.00

Market Commentary

Despite global energy prices surging again and demand for spot physical cargos continuing to be strong, there was only a slight uptick in futures today with November finding resistance at 364-365 level. Spreads are beginning to look wide again with close to \$20 monthly discounts. Whilst there is some concern about steel demand over the medium terms supporting prices, reports in the market suggest restock in India during September was insufficient to meet its Q4 needs and demand will continue to be there should prices pull back. The energy crisis gripping China will lean heavily on Industrial production although the knock on effect from thermal prices will keep semi-soft and PCI markets tight as well.