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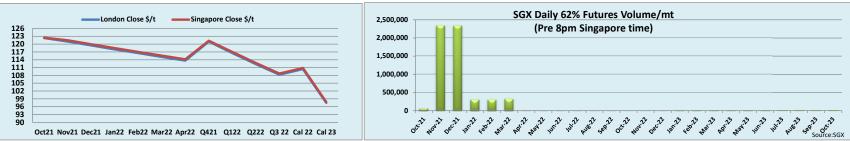
London Iron Ore Market Report

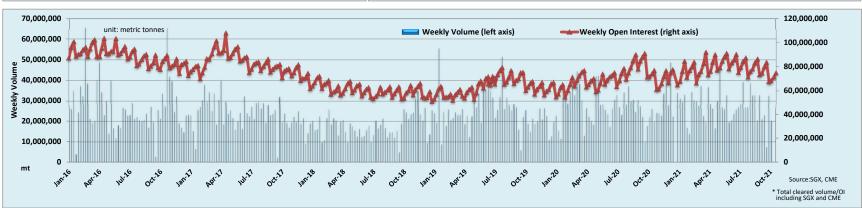
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26 October 2021

A quieter afternoon in London with patchy activity in the front months but nothing trading further along the curve. November futures rose early in the session to highs of 121.85 before gradually retreating back to the session low of 120.5, followed by a modest recovery for the remainder of the session.

INDEX	Price	Change	MTD		INDEX	Price	Change	MTD	INDEX		Price	Change	MTD
Platts IO 62%	\$122.75	\$3.00	\$122.57		MB IO 65%	\$143.20	\$3.30	\$144.94	Platts Lump Prem		\$0.2250	\$0.0000	\$0.1870
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Iron Ore 62% Futures	Oct 21	Nov 21	Dec 21	Jan 22	Feb 22	Mar 22	Apr 22	Q4 21	Q1 22	Q2 22	Q3 22	Cal 22	Cal 23
London Close \$/t	122.35	121.00	119.50	118.00	116.55	115.10	113.70	120.95	116.55	112.30	108.30	110.45	97.50
Singapore Close \$/t	122.45	121.45	119.95	118.45	117.00	115.55	114.15	121.30	117.00	112.75	108.70	110.85	97.80
Change	-0.08%	-0.37%	-0.38%	-0.38%	-0.38%	-0.39%	-0.39%	-0.29%	-0.38%	-0.40%	-0.37%	-0.36%	-0.31%





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