



London Iron Ore Market Report

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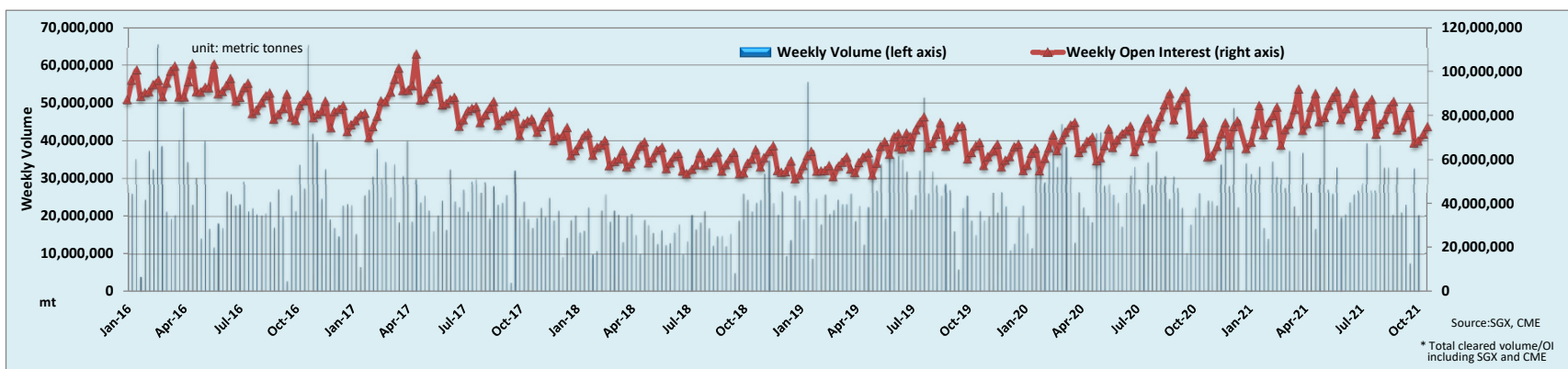
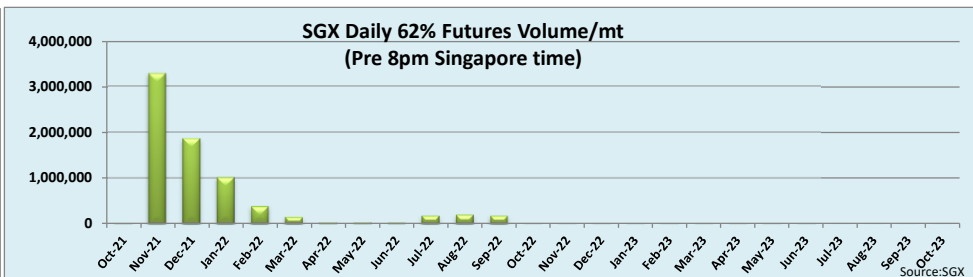
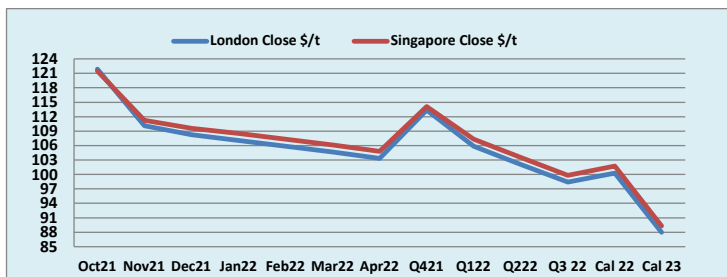
T+1 saw noticeably less volatility than the morning session, though markets remained skittish and bearish sentiments still dictated trading throughout. The session also saw greater interest in quarterly contracts than in recent days, which have been dominated by trading in the more liquid front months. The post-open jump to a session high of \$112/Mt was short-lived, as futures plunged by nearly \$2 to \$110.25 in sharp order. The market rallied to a degree, almost recovering the session losses before steadily drifting down to session lows of \$109.5. a slight recovery heading into the end of day saw IO62% close at a modest \$0.80 loss on the session to round out a frantic day's trading.

INDEX	Price	Change	MTD
Platts IO 62%	\$113.15	-\$6.50	\$121.95

INDEX	Price	Change	MTD
MB IO 65%	\$131.30	-\$9.40	\$144.05

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.2250	\$0.0000	\$0.1908

Iron Ore 62% Futures	Oct 21	Nov 21	Dec 21	Jan 22	Feb 22	Mar 22	Apr 22	Q4 21	Q1 22	Q2 22	Q3 22	Cal 22	Cal 23
London Close \$/t	121.85	110.10	108.25	107.05	105.85	104.65	103.35	113.40	105.85	102.10	98.40	100.30	88.00
Singapore Close \$/t	121.50	111.25	109.60	108.50	107.30	106.10	104.80	114.10	107.30	103.55	99.80	101.75	89.30
Change	+0.29%	-1.03%	-1.23%	-1.34%	-1.35%	-1.37%	-1.38%	-0.61%	-1.35%	-1.40%	-1.40%	-1.43%	-1.46%



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