



# London Iron Ore Market Report

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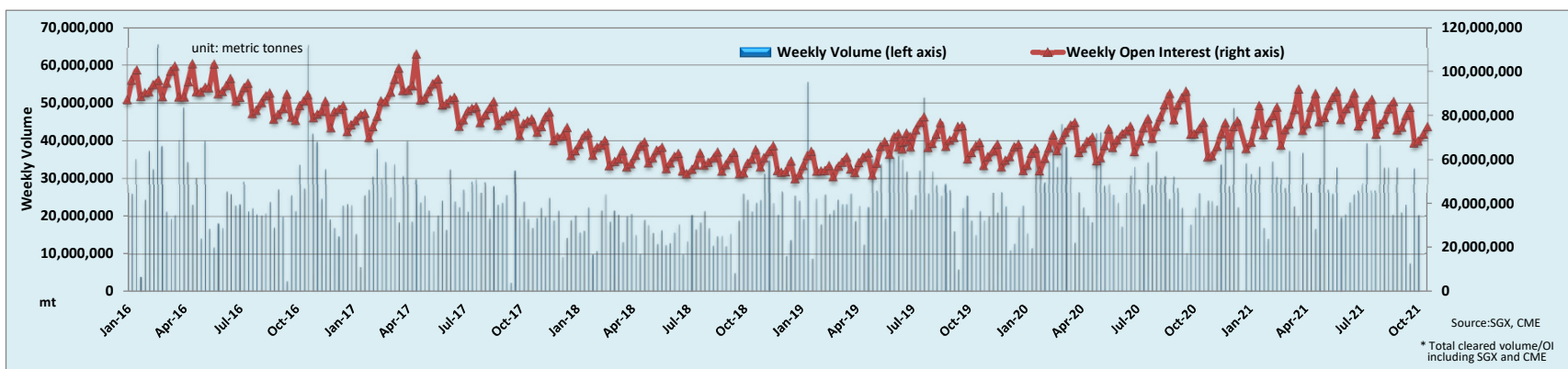
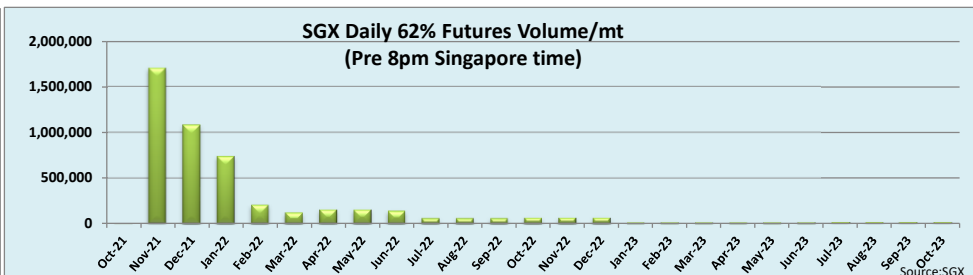
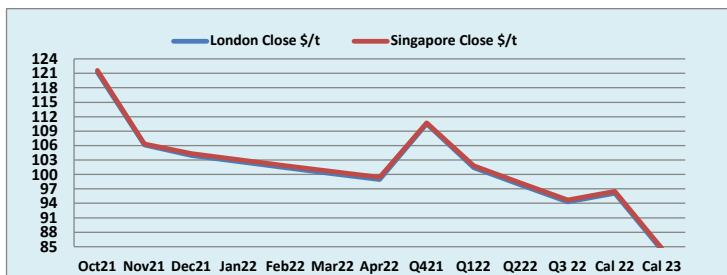
A tale of two halves in the London afternoon session. Futures remained within \$0.5 of the open at \$105.85 for much of the first hour with little to report. Just before the halfway mark however, prices collapsed abruptly to session lows of \$104.35 just past the hour before steadily climbing for the remained of the session, recovering all losses and closing at a modest gain in contrast to previous sessions.

INDEX	Price	Change	MTD
Platts IO 62%	\$106.75	-\$6.40	\$121.23

INDEX	Price	Change	MTD
MB IO 65%	\$127.10	-\$4.20	\$143.24

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.2200	-\$0.0050	\$0.1922

Iron Ore 62% Futures	Oct 21	Nov 21	Dec 21	Jan 22	Feb 22	Mar 22	Apr 22	Q4 21	Q1 22	Q2 22	Q3 22	Cal 22	Cal 23
London Close \$/t	121.23	106.10	103.95	102.65	101.40	100.15	98.95	110.55	101.40	97.80	94.30	96.10	84.30
Singapore Close \$/t	121.60	106.30	104.35	103.05	101.80	100.60	99.40	110.75	101.80	98.20	94.70	96.50	84.70
Change	-0.30%	-0.19%	-0.38%	-0.39%	-0.39%	-0.45%	-0.45%	-0.18%	-0.39%	-0.41%	-0.42%	-0.41%	-0.47%



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