



# Steel and Scrap Report

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### Turkish Scrap

Deepsea heavy melting scrap prices into Turkey continued to creep up Oct. 1 in light of new trading activity, including a new US-origin deal, sources said.

S&P Global Platts daily HMS 1/2 (80:20) assessment was up \$3/mt on Oct. 1 to \$439/mt CFR Turkey. An agent source, who cited offers from the US at \$447/mt CFR Turkey, reported a deal concluded at \$443/mt CFR Izmir for HMS 1/2 (80:20). The cargo also included some shredded scrap fixed at \$458/mt CFR, the buyer confirmed. "The market looks like a little bit recovering," a Turkish rebar producer said.

A few sources doubted the heavy melting scrap pricing was already firmly above \$440/mt CFR in the absence of more higher-priced bookings and in the face of several premium quality scrap deals inked earlier in the week still around \$433-\$435/mt CFR Turkey.

One scrap importer also confirmed a purchase of 5,000 mt HMS 1/2 (80:20) from Western Europe at \$440/mt CFR Iskenderun. This was reportedly the last completed deal in the week. As part of the deal, the buyer also bought 3,000 mt of shredded and 1,500 mt bonus, both at \$455/mt CFR Iskenderun. (Platts)

### US HRC

The S&P Global Platts TSI US hot-rolled coil index was assessed at \$1,960/st EXW Indiana Oct. 1, up \$3.50 from Sept. 30.

A service center source indicated a tradable value at \$1,960-\$2,000 from domestic mills. The low-end of the range was consistent with offers heard earlier in the week. (Platts)

## Market Rates

Indices	Price	Change	MTD
Platts TSI HMS 1/2 80:20 CFR Turkey (\$/mt)	439.00	3.00	439.88
Steel Rebar FOB Turkey (\$/mt)	660.00	0.00	665.32
Argus HRC NW Europe (€/mt)	997.00	0.00	1070.02
Argus FOB China HRC (\$/mt)	909.00	0.00	909.19

LME HRC FOB TIANJIN CHINA USD/mt			
	Bid	Ask	Value
Oct-21	895	905	900
Nov-21	895	905	900
Dec-21	895	905	900
Q4-21	895	905	900
Q1-22	890	900	895
Q2-22	887	897	892

LME HMS 80:20 CFR TK			
	Bid	Ask	Value
Oct-21	450	460	455
Nov-21	450	460	455
Dec-21	450	460	455
Q4-21	450	460	447
Q1-22	442	452	447
Q2-22	434	444	439

LME REBAR FOB TK			
	Bid	Ask	Value
Oct-21	680	690	685
Nov-21	680	690	685
Dec-21	680	690	685
Q4-21	680	690	685
Q1-22	673	683	678
Q2-22	670	680	675

BUSHELING			
	Bid	Ask	Value
Oct-21	595	605	600
Nov-21	595	605	600
Dec-21	595	605	600
Q4-21	595	605	600
Q1-22	593	603	598
Q2-22	590	600	595

US HRC USD/short ton			
	Bid	Ask	Value
Oct-21	1910	1920	1915
Nov-21	1820	1830	1825
Dec-21	1645	1655	1650
Q4-21	1792	1802	1797
Q1-22	1418	1428	1423
Q2-22	1242	1252	1247

NWE HRC EUR/metric ton			
	Bid	Ask	Value
Oct-21	985	995	990
Nov-21	945	955	950
Dec-21	925	935	930
Q4-21	952	962	957
Q1-22	885	895	890
Q2-22	845	855	850

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