



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A quiet end to the week for Supramax paper, with liquidity impacted by public holidays in Asia. Prompt rates pushed, with Oct trading to \$38600 high. Rates furtherout remained rangebound through the day. We close supported across the curve. Have a nice weekend.

Handysize Commentary

A rangebound end to the week for Handysize paper, with Nov+Dec printing \$34450 and Cal22 \$22000.

Supramax 10 Time Charter Average

Spot	37212	Chg	12
MTD	37212		
YTD	25634		

Handysize 7 Time Charter Average

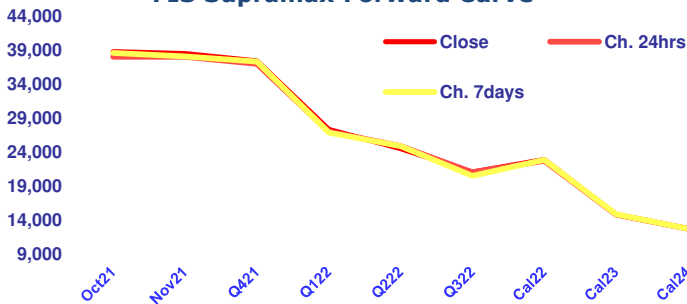
Spot	35769	Chg	226
MTD	35769		
YTD	23935		

Spread Ratio

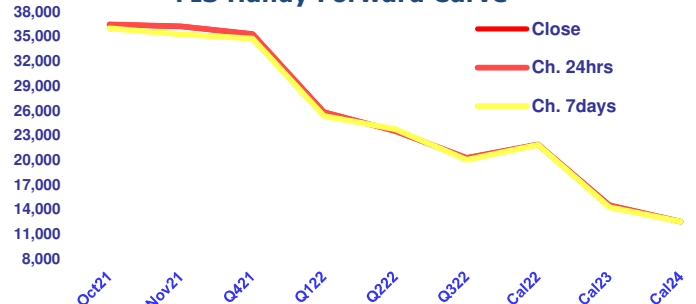
1443	1.04
1443	1.04
1698	1.07

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Oct 21	38500	39000	38750	750	Oct 21	36250	36750	36500	0	2250	1.06
Nov 21	38250	38750	38500	500	Nov 21	36000	36500	36250	0	2250	1.06
Q4 21	37200	37600	37400	400	Q4 21	35100	35500	35300	0	2100	1.06
Q1 22	27100	27500	27300	300	Q1 22	25600	26000	25800	0	1500	1.06
Q2 22	24250	24750	24500	-375	Q2 22	23250	23750	23500	0	1000	1.04
Q3 22	20850	21250	21050	50	Q3 22	20000	20500	20250	0	800	1.04
Cal 22	22750	23000	22875	150	Cal 22	21750	22000	21875	0	1000	1.05
Cal 23	14600	15000	14800	0	Cal 23	14250	14750	14500	0	300	1.02
Cal 24	12500	13000	12750	0	Cal 24	12250	12750	12500	0	250	1.02

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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