



# Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia  
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

06 October 2021

### Supramax Commentary

A volatile day for Supramax paper, with rates gapping up through the morning session. Q1 and Cal22 were the main movers, reaching respective highs of \$32000 and \$26250. Post-index we lose momentum and we retraced across the curve. We close significantly under the highs of the day, but still up day-on-day. Have a nice evening.

### Handysize Commentary

Handysize paper rates pushed across the curve, with Cal22 trading to \$24000 high. We close with offers at last done.

### Supramax 10 Time Charter Average

Spot	37269	Chg	68
MTD	37219		
YTD	25814		

### Handysize 7 Time Charter Average

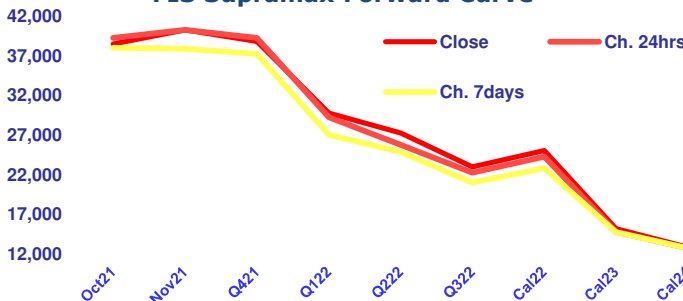
Spot	35959	Chg	71
MTD	35868		
YTD	24121		

### Spread Ratio

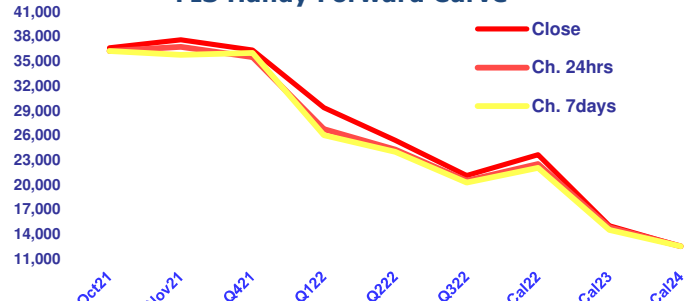
Spread	1310	Ratio	1.04
	1351		1.04
	1693		1.07

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Oct 21	38250	38750	38500	-750	Oct 21	36250	37000	36625	375	1875	1.05
Nov 21	40000	40500	40250	0	Nov 21	37250	38000	37625	875	2625	1.07
Q4 21	38600	39000	38800	-450	Q4 21	36000	36750	36375	875	2425	1.07
Q1 22	29500	30000	29750	500	Q1 22	29000	29750	29375	2625	375	1.01
Q2 22	27000	27500	27250	1500	Q2 22	25000	25750	25375	1125	1875	1.07
Q3 22	22750	23250	23000	750	Q3 22	20750	21500	21125	625	1875	1.09
Cal 22	24850	25250	25050	775	Cal 22	23250	24000	23625	1125	1425	1.06
Cal 23	15000	15350	15175	375	Cal 23	14750	15250	15000	200	175	1.01
Cal 24	12700	13000	12850	100	Cal 24	12250	12750	12500	0	350	1.03

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

**Disclaimer:** The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ("FIS PTE") is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ("FIS DMCC") is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at [www.freightinvestorservices.com](http://www.freightinvestorservices.com)