



Supramax & Handysize FFA Daily Report

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Supramax Commentary

An active start to the week for Supramax paper with good volume trading across the curve. The prompt ticked up through the day with Oct and Nov trading to respective highs of \$39000 and \$40000. Gains extended into the deferred periods, with Cal22 and Cal23 pushing to \$25250 and \$15500. Some end of day profit taking saw us close under the highs of the day on the prompt, but still well supported. Have a nice evening.

Handysize Commentary

A quiet start to the week for Handysize paper with no reported trades.

Supramax 10 Time Charter Average

Spot	37744	Chg	159
MTD	37378		
YTD	25994		

Handysize 7 Time Charter Average

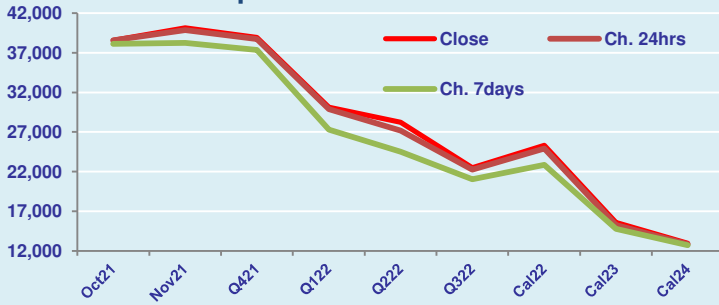
Spot	36357	Chg	88
MTD	36037		
YTD	24307		

Spread Ratio

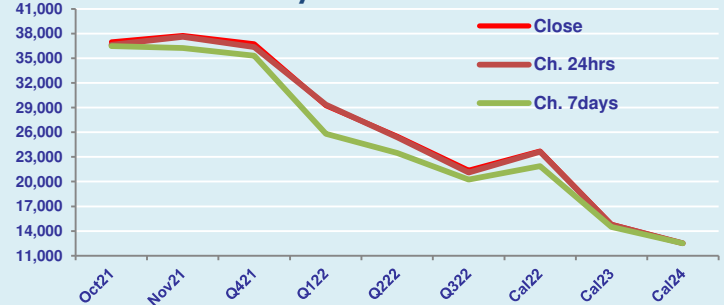
Spread	1387	Ratio	1.04
	1341		1.04
	1687		1.07

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Oct 21	38500	38650	38575	0	Oct 21	36750	37250	37000	375	1575	1.04
Nov 21	39750	40500	40125	250	Nov 21	37500	38000	37750	125	2375	1.06
Q4 21	38750	39150	38950	200	Q4 21	36500	37000	36750	375	2200	1.06
Q1 22	30000	30250	30125	250	Q1 22	29000	29500	29250	-125	875	1.03
Q2 22	28000	28500	28250	1050	Q2 22	25250	25750	25500	125	2750	1.11
Q3 22	22250	22750	22500	250	Q3 22	21000	21750	21375	250	1125	1.05
Cal 22	25250	25400	25325	425	Cal 22	23400	24000	23700	75	1625	1.07
Cal 23	15500	15650	15575	325	Cal 23	14600	15000	14800	50	775	1.05
Cal 24	12850	13100	12975	125	Cal 24	12250	12750	12500	0	475	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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