



# Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia  
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

12 October 2021

### Supramax Commentary

An active day for Supramax paper with rates pushing across the curve. The backend of the curve made up most of the day's volume and saw the largest gains, with Cal22 and Cal23 pushing to respective highs of \$26100 and \$15950. We close supported at the highs of the day on the front of the curve and with offers at last done on the back of the curve. Have a nice evening.

### Handysize Commentary

A quiet day for Handysize paper with Jan the only reported trade, printing \$30850.

### Supramax 10 Time Charter Average

Spot	38069	Chg	325
MTD	37465		
YTD	26055		

### Handysize 7 Time Charter Average

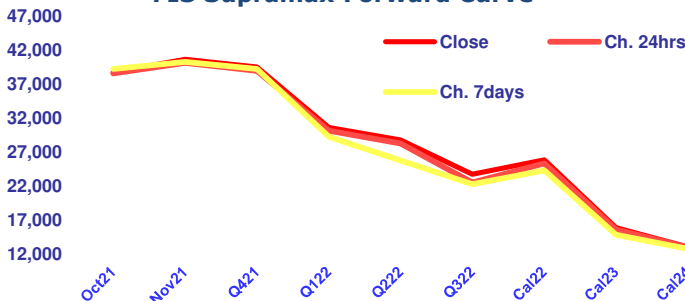
Spot	36317	Chg	-40
MTD	36072		
YTD	24368		

### Spread Ratio

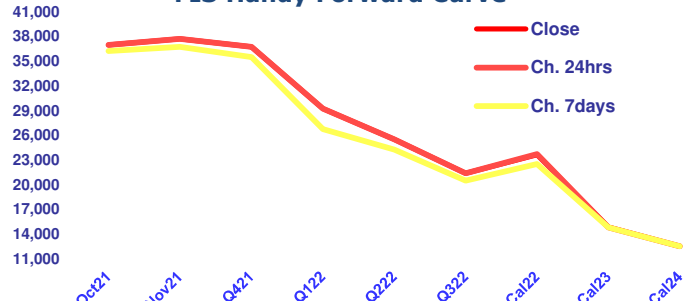
Spread	1752	Ratio	1.05
	1392		1.04
	1687		1.07

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Oct 21	38500	39000	38750	175	Oct 21	36750	37250	37000	0	1750	1.05
Nov 21	40250	41000	40625	500	Nov 21	37500	38000	37750	0	2875	1.08
Q4 21	39250	39750	39500	550	Q4 21	36500	37000	36750	0	2750	1.07
Q1 22	30500	30750	30625	500	Q1 22	29000	29500	29250	0	1375	1.05
Q2 22	28500	29000	28750	500	Q2 22	25250	25750	25500	0	3250	1.13
Q3 22	23500	24000	23750	1250	Q3 22	21000	21750	21375	0	2375	1.11
Cal 22	25700	26000	25850	525	Cal 22	23500	23750	23625	-75	2225	1.09
Cal 23	15700	16000	15850	275	Cal 23	14700	15000	14850	50	1000	1.07
Cal 24	12850	13250	13050	75	Cal 24	12250	12750	12500	0	550	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

**Disclaimer:** The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ("FIS PTE") is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ("FIS DMCC") is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at [www.freightinvestorservices.com](http://www.freightinvestorservices.com)