



# Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia  
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

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### Supramax Commentary

Supramax prompt rates remained rangebound, closing flat day-on-day. The backend of the curve drifted through the day chasing a thin bid side, with Cal22 and Cal23 trading to respective lows of \$25600 and \$15900. We close supported at the day's lows. Have a nice weekend.

### Handysize Commentary

Handysize paper rates softened slightly across the curve, with Q1 the only reported trade at \$28750.

### Supramax 10 Time Charter Average

|      |       |     |     |
|------|-------|-----|-----|
| Spot | 39333 | Chg | 373 |
| MTD  | 37867 |     |     |
| YTD  | 26249 |     |     |

### Handysize 7 Time Charter Average

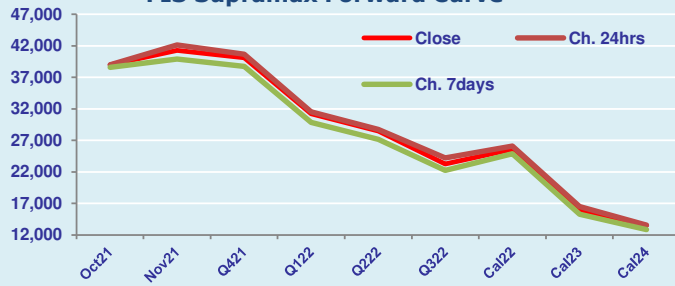
|      |       |     |    |
|------|-------|-----|----|
| Spot | 36372 | Chg | 14 |
| MTD  | 36147 |     |    |
| YTD  | 24548 |     |    |

### Spread Ratio

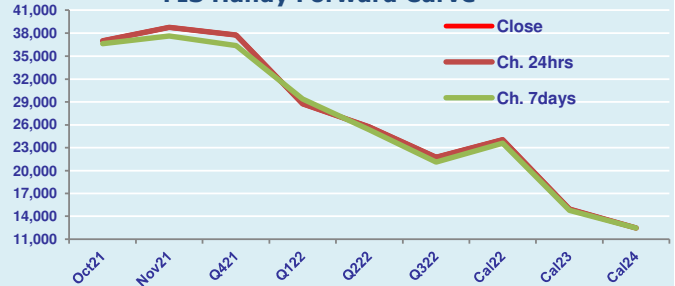
|      |      |
|------|------|
| 2961 | 1.08 |
| 1720 | 1.05 |
| 1701 | 1.07 |

| Per    | Bid   | Offer | Mid   | Chg   | Per    | Bid   | Offer | Mid   | Chg | Spread | Ratio |
|--------|-------|-------|-------|-------|--------|-------|-------|-------|-----|--------|-------|
| Oct 21 | 38750 | 39250 | 39000 | 0     | Oct 21 | 36750 | 37250 | 37000 | 0   | 2000   | 1.05  |
| Nov 21 | 41000 | 41500 | 41250 | -875  | Nov 21 | 38500 | 39000 | 38750 | 0   | 2500   | 1.06  |
| Q4 21  | 39900 | 40300 | 40100 | -550  | Q4 21  | 37500 | 38000 | 37750 | 0   | 2350   | 1.06  |
| Q1 22  | 31000 | 31500 | 31250 | -300  | Q1 22  | 28500 | 29000 | 28750 | 0   | 2500   | 1.09  |
| Q2 22  | 28250 | 28750 | 28500 | -250  | Q2 22  | 25500 | 26000 | 25750 | 0   | 2750   | 1.11  |
| Q3 22  | 23000 | 23500 | 23250 | -1000 | Q3 22  | 21500 | 22000 | 21750 | 0   | 1500   | 1.07  |
| Cal 22 | 25500 | 25750 | 25625 | -500  | Cal 22 | 23850 | 24250 | 24050 | 0   | 1575   | 1.07  |
| Cal 23 | 15850 | 16100 | 15975 | -525  | Cal 23 | 14850 | 15000 | 14925 | 0   | 1050   | 1.07  |
| Cal 24 | 13250 | 13750 | 13500 | -50   | Cal 24 | 12250 | 12750 | 12500 | 0   | 1000   | 1.08  |

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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