



# Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia  
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

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### Supramax Commentary

Another quiet day for Supramax paper, with rates drifting following the larger sizes. Despite a positive index, Nov and Dec slipped to respective lows of \$40700 and \$40100. Losses were greatest on the deferred periods, with Cal22 and Cal23 trading to lows of \$25300 and \$15700. We close supported at the day's lows. Have a nice evening.

### Handysize Commentary

A quiet day for Handysize paper with no reported trades.

### Supramax 10 Time Charter Average

Spot	39799	Chg	94
MTD	38256		
YTD	26447		

### Handysize 7 Time Charter Average

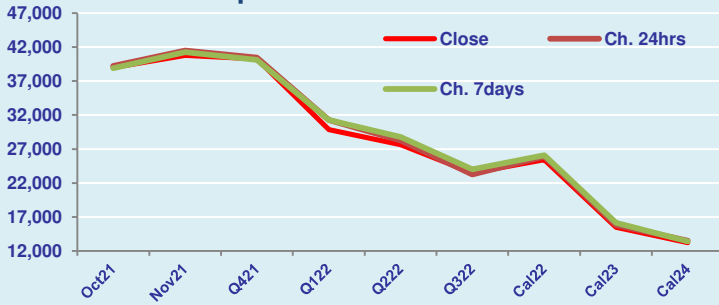
Spot	36600	Chg	161
MTD	36219		
YTD	24724		

### Spread Ratio

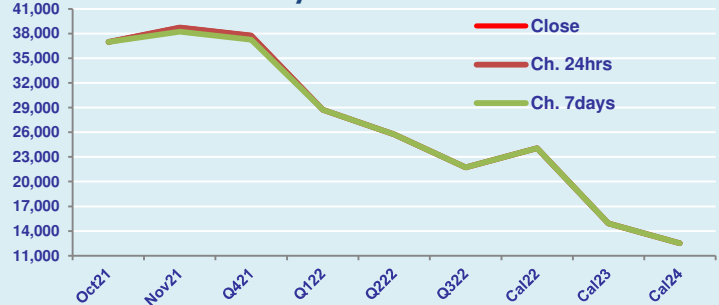
3199	1.09
2037	1.06
1723	1.07

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Oct 21	38750	39250	39000	-250	Oct 21	36750	37250	37000	0	2000	1.05
Nov 21	40600	41000	40800	-700	Nov 21	38500	39000	38750	0	2050	1.05
Q4 21	40000	40500	40250	-200	Q4 21	37500	38000	37750	0	2500	1.07
Q1 22	29750	30000	29875	-1375	Q1 22	28500	29000	28750	0	1125	1.04
Q2 22	27500	27750	27625	-625	Q2 22	25500	26000	25750	0	1875	1.07
Q3 22	23250	23750	23500	250	Q3 22	21500	22000	21750	0	1750	1.08
Cal 22	25200	25600	25400	-475	Cal 22	23850	24250	24050	0	1350	1.06
Cal 23	15300	15700	15500	-325	Cal 23	14850	15000	14925	0	575	1.04
Cal 24	13100	13400	13250	-250	Cal 24	12250	12750	12500	0	750	1.06

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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