



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Supramax paper came under pressure across the curve following the larger sizes. Nov and Dec slipped to respective lows of \$39000 and \$37750. Cal22 and Cal23 slipped to lows of \$24600 and \$15300. Post-index support returned to the front of the curve, meaning we close off the lows of the day. Have a nice evening.

Handysize Commentary

A quiet day for Handysize paper with no reported trades.

Supramax 10 Time Charter Average

Spot	39860	Chg	61
MTD	38363		
YTD	26513		

Handysize 7 Time Charter Average

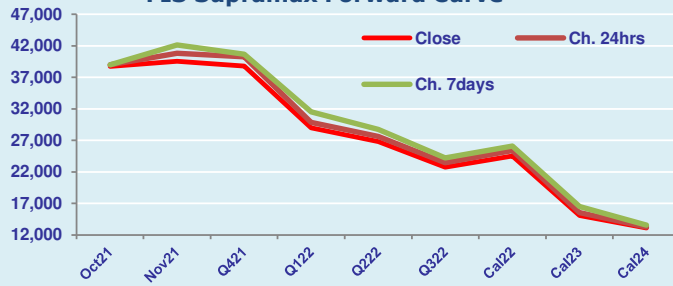
Spot	36804	Chg	204
MTD	36258		
YTD	24783		

Spread Ratio

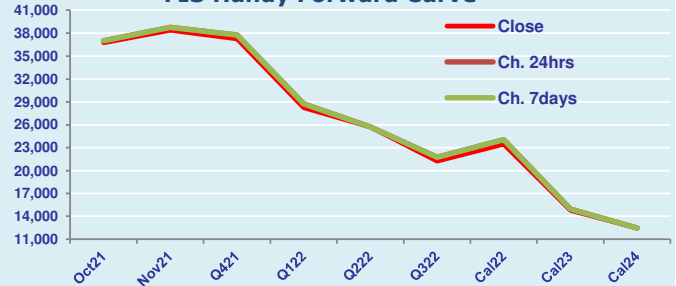
Spread	3056	Ratio	1.08
	2105		1.06
	1730		1.07

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Oct 21	38500	39000	38750	-250	Oct 21	36500	37000	36750	-250	2000	1.05
Nov 21	39250	39750	39500	-1300	Nov 21	38000	38750	38375	-375	1125	1.03
Q4 21	38600	39000	38800	-1450	Q4 21	37000	37500	37250	-500	1550	1.04
Q1 22	28800	29200	29000	-875	Q1 22	28000	28500	28250	-500	750	1.03
Q2 22	26600	27000	26800	-825	Q2 22	25500	26000	25750	0	1050	1.04
Q3 22	22500	23000	22750	-750	Q3 22	21000	21500	21250	-500	1500	1.07
Cal 22	24450	24600	24525	-875	Cal 22	23250	23750	23500	-550	1025	1.04
Cal 23	14900	15200	15050	-450	Cal 23	14500	15000	14750	-175	300	1.02
Cal 24	13000	13250	13125	-125	Cal 24	12250	12750	12500	0	625	1.05

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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