



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

26 October 2021

Supramax Commentary

Supramax paper continues to come under pressure following the larger sizes. Q1 and Q2 suffered the heaviest losses, trading to respective lows of \$22500 and \$21500. Cal23 slipped to \$13750. Better buying interest near the close means we close off the lows of the day. Have a nice evening.

Handysize Commentary

A quiet day for Handysize paper with no reported trades. Rates came off against the larger sizes, despite a firm underlying.

Supramax 10 Time Charter Average

Spot	38471	Chg	-550
MTD	38464		
YTD	26694		

Handysize 7 Time Charter Average

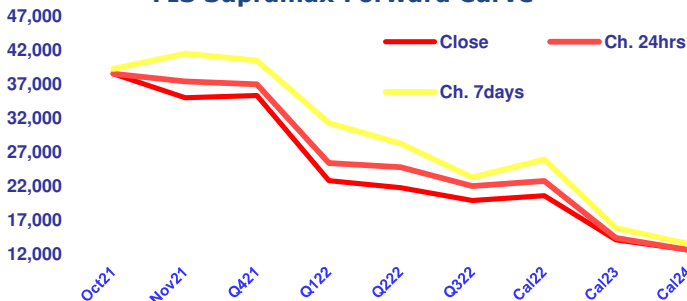
Spot	37007	Chg	-102
MTD	36390		
YTD	24961		

Spread Ratio

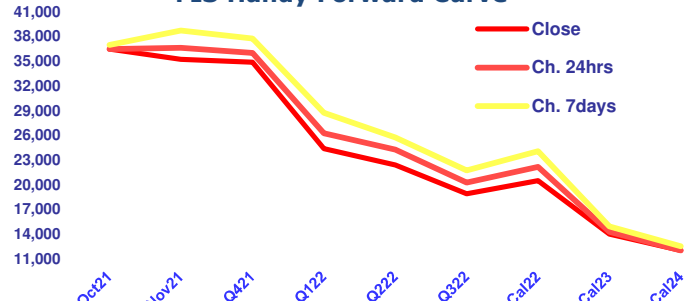
Spread	1464	Ratio	1.04
	2075		1.06
	1732		1.07

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Oct 21	38250	38750	38500	0	Oct 21	36250	36750	36500	0	2000	1.05
Nov 21	34750	35250	35000	-2375	Nov 21	35000	35500	35250	-1375	-250	0.99
Q4 21	35100	35500	35300	-1650	Q4 21	34500	35250	34875	-1125	425	1.01
Q1 22	22600	23000	22800	-2575	Q1 22	24000	24750	24375	-1875	-1575	0.94
Q2 22	21500	22000	21750	-3000	Q2 22	22000	22750	22375	-1875	-625	0.97
Q3 22	19500	20250	19875	-2125	Q3 22	18500	19250	18875	-1375	1000	1.05
Cal 22	20350	20750	20550	-2175	Cal 22	20250	20750	20500	-1650	50	1.00
Cal 23	13850	14250	14050	-325	Cal 23	13750	14250	14000	-250	50	1.00
Cal 24	12400	12800	12600	0	Cal 24	11750	12250	12000	0	600	1.05

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ("FIS PTE") is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ("FIS DMCC") is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com