



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

27 October 2021

Supramax Commentary

A volatile day for Supramax paper, with prompt rates coming off aggressively in early trading against a sharp drop in the Asia index. Nov and Dec traded down to respective lows of \$31750 and \$30500. Losses extended into the deferred periods with Cal22 and Cal23 trading down to \$18800 and \$13250. Some late buying interest saw some of the day's losses retraced, with Nov+Dec and Cal22 closing \$33250 and \$20000. Have a nice evening.

Handysize Commentary

Handysize paper followed Supramax down, with Cal22 trading \$18500 down to \$18000. We close with bid support at the day's lows.

Supramax 10 Time Charter Average

Spot	36785	Chg	-1686
MTD	38376		
YTD	26742		

Handysize 7 Time Charter Average

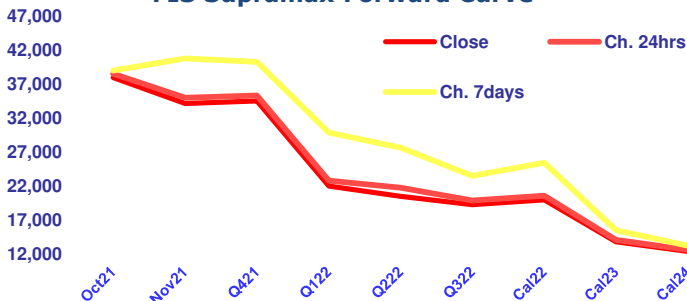
Spot	36648	Chg	-359
MTD	36403		
YTD	25017		

Spread Ratio

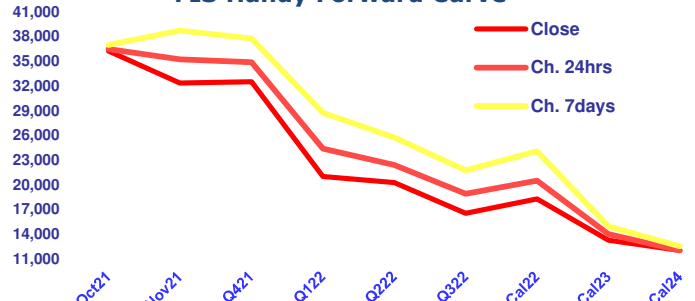
Spread	137	Ratio	1.00
	1973		1.05
	1725		1.07

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Oct 21	37750	38150	37950	-550	Oct 21	36000	36500	36250	-250	1700	1.05
Nov 21	33750	34500	34125	-875	Nov 21	32000	32750	32375	-2875	1750	1.05
Q4 21	34250	34750	34500	-800	Q4 21	32250	32750	32500	-2375	2000	1.06
Q1 22	21750	22250	22000	-800	Q1 22	20750	21250	21000	-3375	1000	1.05
Q2 22	20250	20750	20500	-1250	Q2 22	20000	20500	20250	-2125	250	1.01
Q3 22	19000	19500	19250	-625	Q3 22	16250	16750	16500	-2375	2750	1.17
Cal 22	19750	20150	19950	-600	Cal 22	18000	18500	18250	-2250	1700	1.09
Cal 23	13600	14000	13800	-250	Cal 23	13000	13500	13250	-750	550	1.04
Cal 24	12200	12600	12400	-200	Cal 24	11750	12250	12000	0	400	1.03

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ("FIS PTE") is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ("FIS DMCC") is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com