



Supramax & Handysize FFA Daily Report

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Supramax Commentary

The prompt dipped in early trading against another big drop in the Asia index, but quickly found support and retraced the morning's losses. Q1 was the main mover, pushing through the day to \$23850 high. The backend ticked up with Cal22 and Cal23 trading to respective highs of \$20500 and \$13900. We close supported across the curve. Have a nice evening.

Handysize Commentary

Handysize paper followed Supramax retracing some of the weeks losses. Cal22 pushed back up to \$19500. We close with bids at last done.

Supramax 10 Time Charter Average

Spot	35091	Chg	-1694
MTD	38212		
YTD	26782		

Handysize 7 Time Charter Average

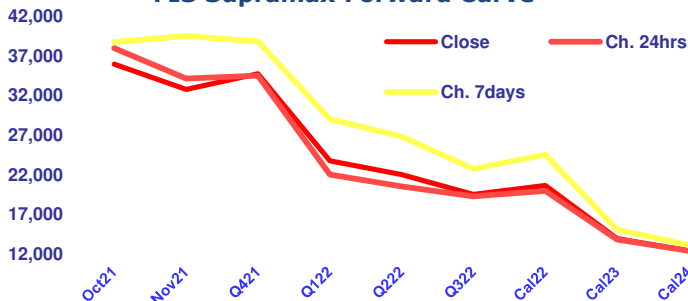
Spot	36186	Chg	-462
MTD	36393		
YTD	25071		

Spread Ratio

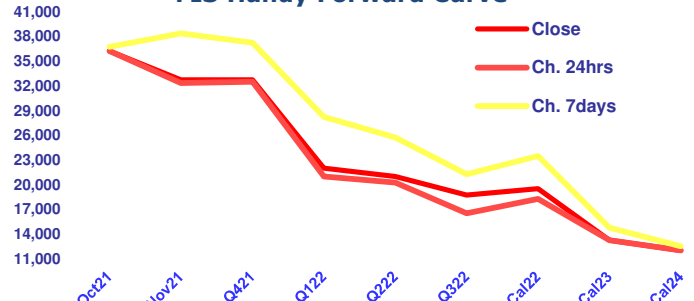
Spread	-1095	Ratio	0.97
	1819		1.05
	1711		1.07

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Oct 21	33750	38150	35950	-2000	Oct 21	36000	36500	36250	0	-300	0.99
Nov 21	32500	33000	32750	-1375	Nov 21	32500	33000	32750	375	0	1.00
Q4 21	34500	35000	34750	250	Q4 21	32500	33000	32750	250	2000	1.06
Q1 22	23500	24000	23750	1750	Q1 22	21750	22250	22000	1000	1750	1.08
Q2 22	21750	22250	22000	1500	Q2 22	20750	21250	21000	750	1000	1.05
Q3 22	19250	19750	19500	250	Q3 22	18500	19000	18750	2250	750	1.04
Cal 22	20500	20800	20650	700	Cal 22	19250	19750	19500	1250	1150	1.06
Cal 23	13800	14100	13950	150	Cal 23	13000	13500	13250	0	700	1.05
Cal 24	12200	12600	12400	0	Cal 24	11750	12250	12000	0	400	1.03

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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