EMISSIONS | OIL | FERROUS | FREIGHT | AGRI | METALS | ENERGY | PHYSICAL FREIGHT |

FIS

Fuel Oil Daily Evening Report

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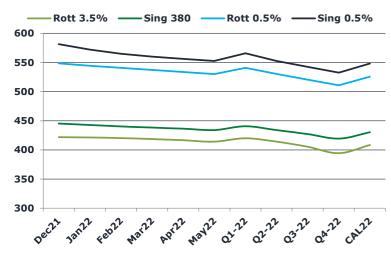
17 November 2021

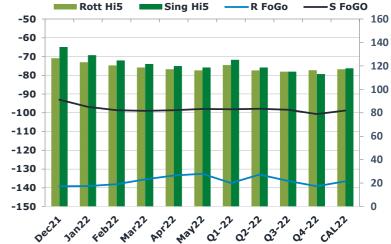
Oil and Energy Market News

Brent crude oil front month futures ended the day down 1.4% on Wednesday printing \$81.26 at 1645BST. Highs in the day reached \$82.22 and lows touched \$81.12.

Brent

81.26	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Dec21	421.85	445.35	548.51	581.51	136
Jan22	421.35	442.85	544.51	572.01	129
Feb22	420.35	440.35	540.76	565.01	125
Mar22	418.60	438.35	537.26	560.01	122
Apr22	416.60	436.35	533.76	556.26	120
May22	414.10	434.10	530.26	552.76	119
Q1-22	420.10	440.50	540.85	565.70	125
Q2-22	414.10	434.10	530.34	552.76	119
Q3-22	405.43	427.27	520.51	542.34	115
Q4-22	394.35	419.35	510.76	532.43	113
CAL22	408.50	430.31	525.62	548.30	118





Fuel Oil Market News

The front crack opened at -14.00 this morning with the front Barges crack ended the day printing -13.75. The Cal 22 crack was valued at -12.00.

The Singapore FOGO ended the day trading at -93, with the Euro Fogo printing -139.25 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGO	Rott Hi5
Dec21	265.91	229.16	-139.25	-93.00	127
Jan22	262.22	226.00	-139.06	-96.84	123
Feb22	258.45	223.28	-138.03	-98.62	120
Mar22	254.15	220.67	-135.49	-99.00	119
Apr22	250.60	218.49	-133.44	-98.58	117
May22	248.74	216.57	-132.58	-97.91	116
Q1-22	258.25	223.30	-137.50	-98.10	121
Q2-22	249.15	216.52	-132.91	-97.86	116
Q3-22	251.48	213.47	-136.40	-98.39	115
Q4-22	255.56	213.74	-139.15	-100.66	116
CAL22	253.62	216.76	-136.50	-98.77	117

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TIME SPREADS FUEL

	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Dec21/Jan22	0.50	2.50	4.00	9.50
Jan22/Feb22	1.00	2.50	3.75	7.00
Feb22/Mar22	1.75	2.00	3.50	5.00
Mar22/Apr22	2.00	2.00	3.50	3.75
Apr22/May22	2.50	2.25	3.50	3.50
Q1-22/Q2-22	6.00	6.40	10.51	12.94
Q2-22/Q3-22	8.67	6.83	9.83	10.42
Q3-22/Q4-22	11.08	7.92	9.75	9.92
CAL22/CAL23	29.00	29.00	33.1	28.74

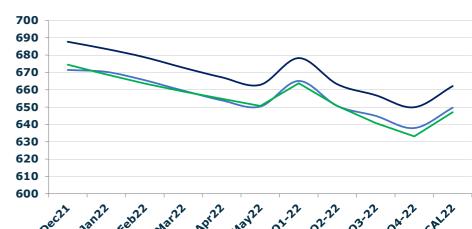
GASOIL CURVES

	_,		
	Rott 0.1	SGO 10ppm	ICE GO
Dec21	671.5	674.5	687.8
Jan22	670.3	668.8	683.6
Feb22	665.5	663.6	678.8
Mar22	659.5	659.0	672.8
Apr22	654.0	654.8	667.2
May22	650.3	650.7	662.8
Q1-22	665.1	663.8	678.4
Q2-22	650.7	650.6	663.3
Q3-22	644.9	640.7	656.9
Q4-22	637.9	633.1	649.9
CAL22	649.6	647.1	662.1

EW SPREAD

	EW380	EW0.5%
Dec21	23.50	33.00
Jan22	21.50	27.50
Feb22	20.00	24.25
Mar22	19.75	22.75
Apr22	19.75	22.50
May22	20.00	22.50
Q1-22	20.40	24.85
Q2-22	20.00	22.42
Q3-22	21.83	21.83
Q4-22	25.00	21.67
CAL22	22.00	22.69





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