

FIS Fuel Oil Daily Evening Report

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19 November 2021

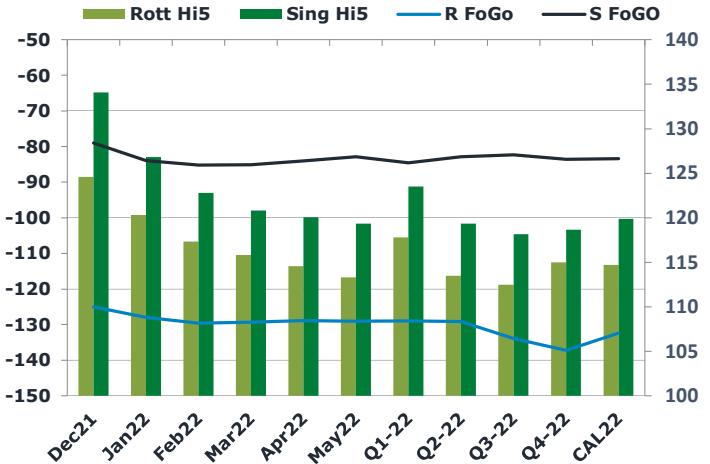
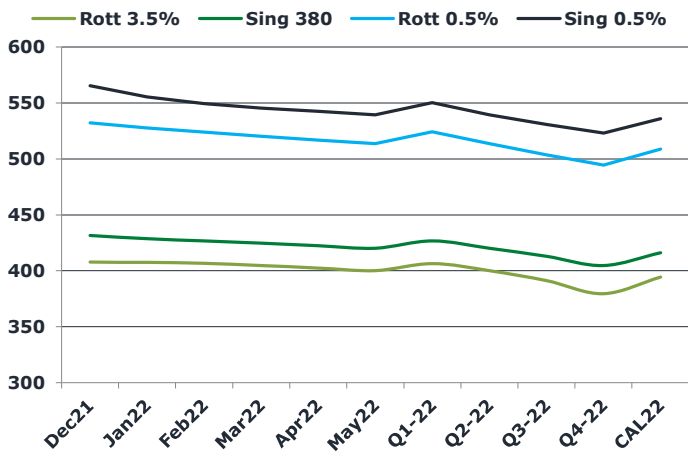
Oil and Energy Market News

Brent crude oil front month futures ended the day down 3.3% on Friday printing \$78.60 at 1640BST. Highs in the day reached \$82.24 and lows touched \$78.12.

Brent

78.60

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Dec21	407.65	431.40	532.22	565.47	134
Jan22	407.40	428.65	527.72	555.47	127
Feb22	406.65	426.65	523.97	549.47	123
Mar22	404.65	424.65	520.47	545.47	121
Apr22	402.40	422.40	516.97	542.47	120
May22	400.15	420.15	513.47	539.47	119
Q1-22	406.25	426.65	524.05	550.15	124
Q2-22	400.07	420.15	513.55	539.47	119
Q3-22	391.23	412.82	503.72	530.97	118
Q4-22	379.48	404.57	494.47	523.22	119
CAL22	394.25	416.05	508.95	535.95	120



Fuel Oil Market News

The front crack opened at -13.70 this morning with the front Barges crack ended the day printing -13.60. The Cal 22 crack was valued at -11.80.

The Singapore FOGO ended the day trading at -79, with the Euro Fogo printing -125 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Dec21	249.57	213.07	-125.00	-79.00	125
Jan22	248.29	210.75	-127.97	-83.93	120
Feb22	246.90	208.06	-129.58	-85.24	117
Mar22	245.13	205.88	-129.31	-85.07	116
Apr22	243.48	204.04	-128.91	-83.97	115
May22	242.34	202.19	-129.02	-82.87	113
Q1-22	246.75	208.09	-128.95	-84.59	118
Q2-22	242.67	202.19	-129.18	-82.87	113
Q3-22	246.39	200.48	-133.91	-82.33	112
Q4-22	252.21	202.30	-137.23	-83.65	115
CAL22	247.01	203.30	-132.32	-83.40	115

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TIME SPREADS FUEL

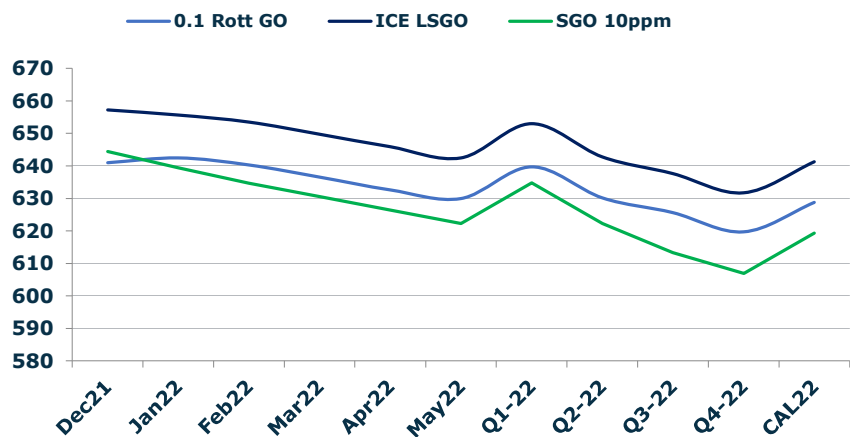
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Dec21/Jan22	0.25	2.75	4.50	10.00
Jan22/Feb22	0.75	2.00	3.75	6.00
Feb22/Mar22	2.00	2.00	3.50	4.00
Mar22/Apr22	2.25	2.25	3.50	3.00
Apr22/May22	2.25	2.25	3.50	3.00
Q1-22/Q2-22	6.18	6.50	10.50	10.68
Q2-22/Q3-22	8.83	7.33	9.83	8.50
Q3-22/Q4-22	11.75	8.25	9.25	7.75
CAL22/CAL23	27.20	27.20	28.9	30.65

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Dec21	641.0	644.5	657.2
Jan22	642.4	639.4	655.7
Feb22	640.3	634.7	653.5
Mar22	636.5	630.5	649.8
Apr22	632.6	626.4	645.9
May22	630.0	622.3	642.5
Q1-22	639.8	634.7	653.0
Q2-22	630.1	622.3	642.7
Q3-22	625.6	613.3	637.6
Q4-22	619.7	606.9	631.7
CAL22	628.8	619.3	641.3

EW SPREAD

	EW380	EW0.5%
Dec21	23.75	33.25
Jan22	21.25	27.75
Feb22	20.00	25.50
Mar22	20.00	25.00
Apr22	20.00	25.50
May22	20.00	26.00
Q1-22	20.40	26.10
Q2-22	20.08	25.92
Q3-22	21.58	27.25
Q4-22	25.08	28.75
CAL22	22.00	27.00



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