

FIS Fuel Oil Daily Evening Report

London +44 20 7090 1134 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia | Shanghai +86 21 63012568

22 November 2021

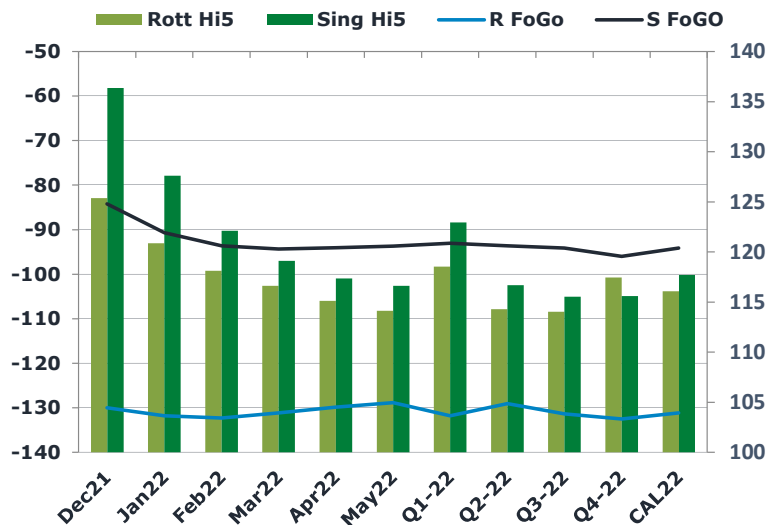
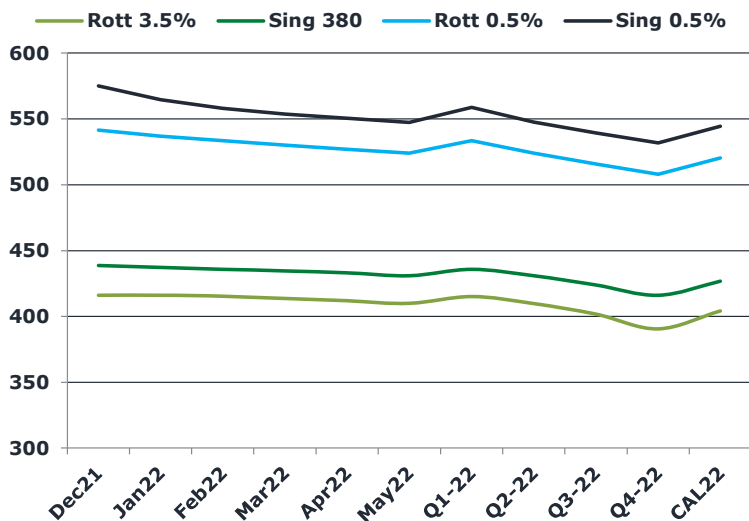
Oil and Energy Market News

Brent crude oil front month futures ended the day up 2.4% on Monday printing \$79.83 at 1645BST. Highs in the day reached \$80.00 and lows touched \$77.58.

Brent

79.83

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Dec21	416.10	438.60	541.47	574.97	136
Jan22	416.10	437.10	536.97	564.72	128
Feb22	415.35	435.85	533.47	557.97	122
Mar22	413.60	434.60	530.22	553.72	119
Apr22	411.85	433.10	526.97	550.46	117
May22	409.85	430.85	523.97	547.46	117
Q1-22	415.00	435.85	533.55	558.80	123
Q2-22	409.77	430.85	524.05	547.55	117
Q3-22	401.68	423.77	515.72	539.30	116
Q4-22	390.52	416.10	507.97	531.71	116
CAL22	404.25	426.64	520.32	544.34	118



Fuel Oil Market News

The front crack opened at -13.60 this morning with the front Barges crack ended the day printing -13.70. The Cal 22 crack was valued at -11.80.

The Singapore FOGO ended the day trading at -84.25, with the Euro Fogo printing -130 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGO	Rott Hi5
Dec21	255.37	220.62	-130.00	-84.25	125
Jan22	252.66	218.32	-131.79	-90.70	121
Feb22	250.43	215.77	-132.32	-93.65	118
Mar22	247.74	213.44	-131.12	-94.32	117
Apr22	244.96	211.44	-129.85	-94.08	115
May22	242.95	210.34	-128.84	-93.72	114
Q1-22	250.30	216.03	-131.75	-93.07	119
Q2-22	243.34	210.31	-129.06	-93.62	114
Q3-22	245.39	209.65	-131.36	-94.12	114
Q4-22	249.98	211.63	-132.53	-96.02	117
CAL22	247.25	211.86	-131.17	-94.16	116

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TIME SPREADS FUEL

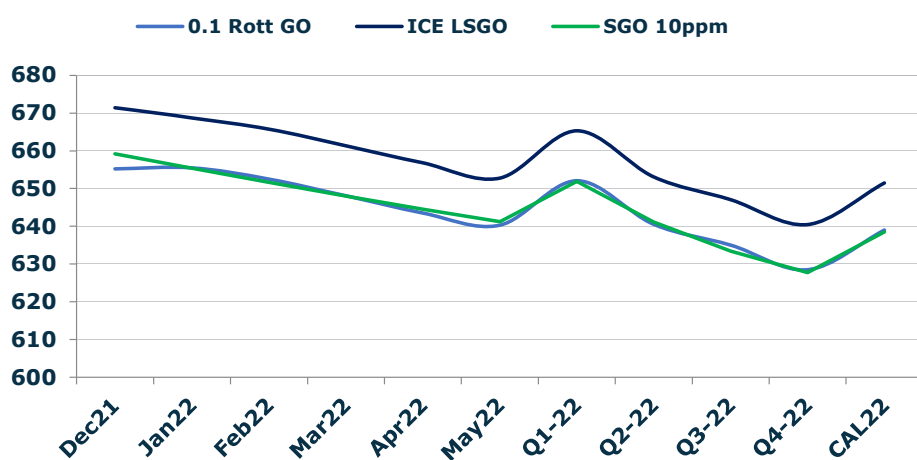
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Dec21/Jan22	0.00	1.50	4.50	10.25
Jan22/Feb22	0.75	1.25	3.50	6.75
Feb22/Mar22	1.75	1.25	3.25	4.25
Mar22/Apr22	1.75	1.50	3.25	3.25
Apr22/May22	2.00	2.25	3.00	3.00
Q1-22/Q2-22	5.23	5.00	9.50	11.25
Q2-22/Q3-22	8.08	7.08	8.33	8.25
Q3-22/Q4-22	11.17	7.67	7.75	7.58
CAL22/CAL23	25.80	25.80	28.9	25.30

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Dec21	655.2	659.2	671.5
Jan22	655.5	655.4	668.8
Feb22	652.5	651.6	665.8
Mar22	648.1	648.0	661.3
Apr22	643.6	644.5	656.8
May22	640.3	641.2	652.8
Q1-22	652.1	651.9	665.3
Q2-22	640.5	641.2	653.1
Q3-22	635.1	633.4	647.1
Q4-22	628.5	627.7	640.5
CAL22	639.0	638.5	651.5

EW SPREAD

	EW380	EW0.5%
Dec21	22.50	33.50
Jan22	21.00	27.75
Feb22	20.50	24.50
Mar22	21.00	23.50
Apr22	21.25	23.50
May22	21.00	23.50
Q1-22	20.85	25.25
Q2-22	21.08	23.50
Q3-22	22.08	23.58
Q4-22	25.58	23.75
CAL22	22.00	24.02



Contact US:

Luke Longhurst

Email: lukel@freightinvestor.com

Mobile: (+44) 7966 968761

Ricky Forman

Email: rickyf@freightinvestor.com

Mobile: (+44) 7868 708719

Sam Twyford

Email: samt@freightinvestor.com

Mobile: (+44) 7729 118643

Jessie Deng

Email: jessied@freightinvestor.com

Mobile: (+86) 13524516743

Jarryd Smith

Email: jarryds@freightinvestor.com

Mobile: (+65) 8798 4987

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