

FIS Fuel Oil Daily Evening Report

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23 November 2021

Oil and Energy Market News

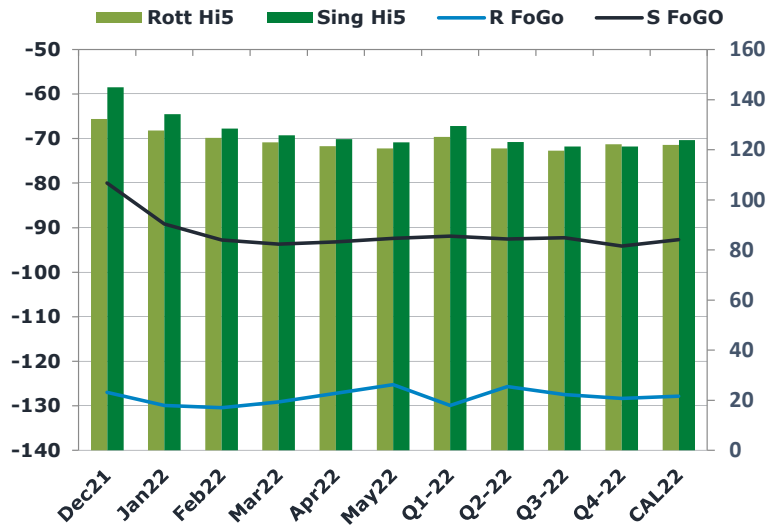
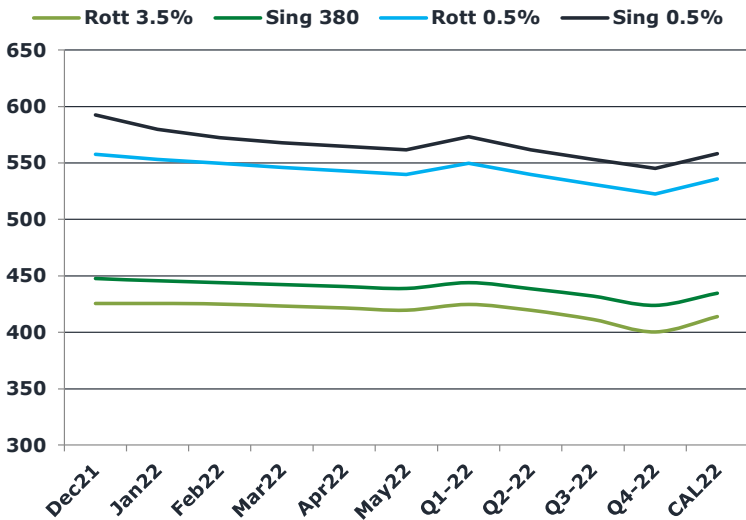
Brent crude oil front month futures ended the day up 1.7% on Tuesday printing \$81.74 at 1645BST. Highs in the day reached \$81.93 and lows touched \$78.55.

US to draw down up to 50mn bl of crude from the US SPR as part of a coordinated global release intended to reduce gasoline prices that are at 7-year highs. India has also agreed to release 5mn bl of crude from its stocks. (Argus)

Brent

81.74

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Dec21	425.45	447.45	557.67	592.42	145
Jan22	425.45	445.70	553.17	579.92	134
Feb22	424.95	443.95	549.67	572.42	128
Mar22	423.20	442.20	546.17	567.92	126
Apr22	421.45	440.45	542.92	564.67	124
May22	419.45	438.70	539.92	561.67	123
Q1-22	424.55	443.95	549.65	573.40	129
Q2-22	419.37	438.62	539.92	561.67	123
Q3-22	411.28	431.87	530.92	553.17	121
Q4-22	400.28	423.87	522.42	545.17	121
CAL22	413.87	434.58	535.73	558.36	124



Fuel Oil Market News

The front crack opened at -13.90 this morning with the front Barges crack ended the day printing -13.85. The Cal 22 crack was valued at -11.80.

The Singapore FOGO ended the day trading at -80.00, with the Euro Fogo printing -127 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Dec21	259.22	224.97	-127.00	-80.00	132
Jan22	257.65	223.37	-129.93	-89.15	128
Feb22	255.20	221.24	-130.48	-92.77	125
Mar22	252.13	219.42	-129.15	-93.70	123
Apr22	248.63	217.44	-127.15	-93.22	121
May22	245.75	215.39	-125.28	-92.42	120
Q1-22	255.00	221.34	-129.90	-91.89	125
Q2-22	246.25	215.60	-125.70	-92.55	121
Q3-22	247.12	213.56	-127.48	-92.26	120
Q4-22	250.45	215.43	-128.31	-94.12	122
CAL22	249.70	216.48	-127.84	-92.70	122

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TIME SPREADS FUEL

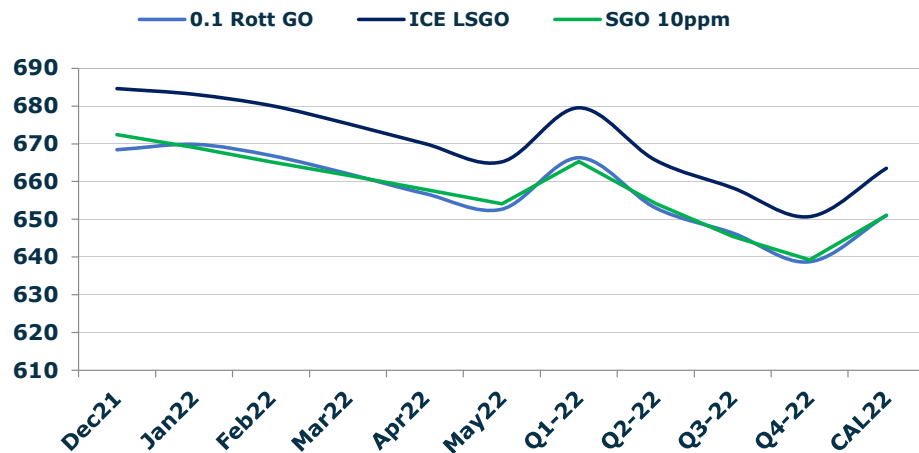
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Dec21/Jan22	0.00	1.75	4.50	12.50
Jan22/Feb22	0.50	1.75	3.50	7.50
Feb22/Mar22	1.75	1.75	3.50	4.50
Mar22/Apr22	1.75	1.75	3.25	3.25
Apr22/May22	2.00	1.75	3.00	3.00
Q1-22/Q2-22	5.18	5.33	9.73	11.73
Q2-22/Q3-22	8.08	6.75	9.00	8.50
Q3-22/Q4-22	11.00	8.00	8.50	8.00
CAL22/CAL23	27.75	27.75	36.6	33.28

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Dec21	668.4	672.4	684.7
Jan22	669.9	669.1	683.1
Feb22	666.9	665.2	680.2
Mar22	662.1	661.6	675.3
Apr22	656.8	657.9	670.1
May22	652.7	654.1	665.2
Q1-22	666.3	665.3	679.6
Q2-22	653.0	654.2	665.6
Q3-22	646.4	645.4	658.4
Q4-22	638.7	639.3	650.7
CAL22	651.1	651.1	663.6

EW SPREAD

	EW380	EW0.5%
Dec21	22.00	34.75
Jan22	20.25	26.75
Feb22	19.00	22.75
Mar22	19.00	21.75
Apr22	19.00	21.75
May22	19.25	21.75
Q1-22	19.40	23.75
Q2-22	19.25	21.75
Q3-22	20.58	22.25
Q4-22	23.58	22.75
CAL22	21.25	22.63



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