EMISSIONS | OIL | FERROUS | FREIGHT | AGRI | METALS | ENERGY | PHYSICAL FREIGHT |

# FIS Fuel Oil Daily Evening Report

London +44 20 7090 1134 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia | Shanghai +86 21 63012568

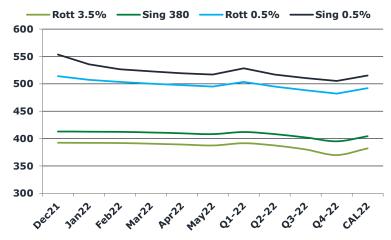
# **29 November 2021**

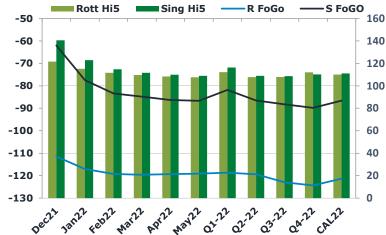
# Oil and Energy Market News

Brent crude oil front month futures ended the day up 3% at \$74.94.01 at 17.00 BST. Highs in the day reached \$77.02 and lows touched \$73.58

# **Brent**

75.05	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Dec21	392.35	412.85	514.00	553.50	141
Jan22	392.10	412.60	507.25	535.50	123
Feb22	391.85	412.10	503.50	526.75	115
Mar22	390.60	411.10	500.25	522.75	112
Apr22	389.10	409.60	497.50	519.50	110
May22	387.35	408.10	495.00	517.00	109
Q1-22	391.50	411.95	503.65	528.35	116
Q2-22	387.27	408.10	495.00	517.08	109
Q3-22	380.10	402.02	488.08	510.58	109
Q4-22	369.93	395.02	482.00	505.25	110
CAL22	382.20	404.27	492.19	515.31	111





### Fuel Oil Market News

The front crack opened at -12.65 this morning with the front Barges crack ended the day printing -12.40. The Cal 22 crack OPENED AT -11.4 and traded -11.20.

The Singapore FOGO ended the day trading at -62, with the Euro Fogo printing -111.5 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGO	Rott Hi5
Dec21	233.15	202.65	-111.50	-62.00	122
Jan22	232.22	200.37	-117.07	-77.47	115
Feb22	230.87	198.04	-119.22	-83.39	112
Mar22	229.25	196.50	-119.60	-84.85	110
Apr22	227.76	196.22	-119.36	-86.32	108
May22	226.74	195.55	-119.09	-86.65	108
Q1-22	230.80	198.21	-118.65	-81.81	112
Q2-22	227.13	195.50	-119.40	-86.52	108
Q3-22	230.96	196.77	-122.97	-88.20	108
Q4-22	236.44	200.02	-124.37	-89.79	112
CAL22	231.33	197.65	-121.34	-86.60	110

# FIS

# **Fuel Oil Daily Evening Report**

London +44 20 7090 1134 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia | Shanghai +86 21 63012568

## **29 November 2021**

#### **TIME SPREADS FUEL**

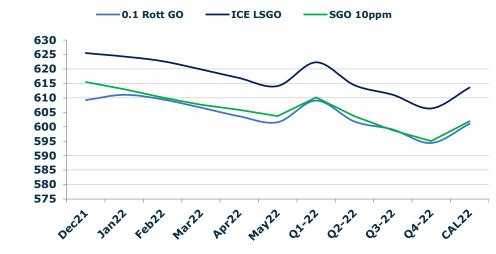
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Dec21/Jan22	0.25	0.25	6.75	18.00
Jan22/Feb22	0.25	0.50	3.75	8.75
Feb22/Mar22	1.25	1.00	3.25	4.00
Mar22/Apr22	1.50	1.50	2.75	3.25
Apr22/May22	1.75	1.50	2.50	2.50
Q1-22/Q2-22	4.23	3.85	8.65	11.27
Q2-22/Q3-22	7.17	6.08	6.92	6.50
Q3-22/Q4-22	10.17	7.00	6.08	5.33
CAL22/CAL23	30.50	30.50	27.5	23.05

#### **GASOIL CURVES**

	Rott 0.1	SGO 10ppm	ICE GO
Dec21	609.3	615.5	625.5
Jan22	611.1	613.0	624.3
Feb22	609.5	610.1	622.7
Mar22	606.6	607.6	619.9
Apr22	603.6	605.8	616.9
May22	601.6	603.7	614.1
Q1-22	609.1	610.2	622.3
Q2-22	601.8	603.6	614.4
Q3-22	599.1	598.8	611.1
Q4-22	594.4	595.0	606.4
CAL22	601.0	601.9	613.5

#### **EW SPREAD**

	EW380	EW0.5%
Dec21	20.50	39.50
Jan22	20.50	28.25
Feb22	20.25	23.25
Mar22	20.50	22.50
Apr22	20.50	22.00
May22	20.75	22.00
Q1-22	20.45	24.70
Q2-22	20.83	22.08
Q3-22	21.92	22.50
Q4-22	25.08	23.25
CAL22	21.25	23.13



#### **Contact US:**

#### **Luke Longhurst**

Email: lukel@freightinvestor.com Mobile: (+44) 7966 968761

#### **Jessie Deng**

Email: jessied@freightinvestor.com

Mobile: (+86) 13524516743

#### **Ricky Forman**

**Email:** rickyf@freightinvestor.com **Mobile:** (+44) 7868 708719

#### **Jarryd Smith**

Email: jarryds@freightinvestor.com

Mobile: (+65) 8798 4987

### Sam Twyford

Email: samt@freightinvestor.com Mobile: (+44) 7729 118643

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited