| EMISSIONS | <mark>OIL</mark> | FERROUS | FREIGHT | AGRI | METALS | ENERGY | PHYSICAL FREIGHT |

IS Fuel Oil Daily Evening Report

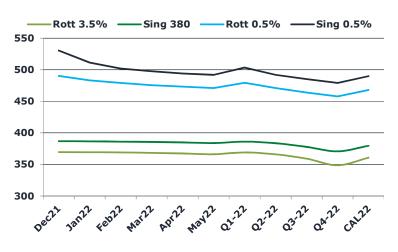
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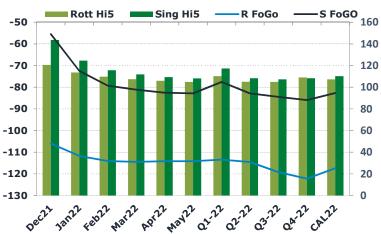
30 November 2021

Oil and Energy Market News

Another choppy day in the market with Brent crude oil front month futures ending the day down 3.7% at \$70.72.01 at 16.42 BST. Highs in the day reached \$74.56 and lows touched \$70.22

Brent					
70.72	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Dec21	369.65	386.90	490.26	530.51	144
Jan22	369.40	386.65	483.01	511.26	125
Feb22	369.15	386.15	479.01	501.76	116
Mar22	368.40	385.65	475.76	497.51	112
Apr22	367.40	384.90	473.26	494.26	109
May22	366.15	383.90	471.01	492.01	108
Q1-22	369.00	386.15	479.25	503.50	117
Q2-22	365.98	383.65	470.93	491.93	108
Q3-22	359.15	377.82	464.01	485.09	107
Q4-22	348.73	370.73	457.76	479.01	108
CAL22	360.71	379.59	467.99	489.89	110





	Rott GOFO	Sing GOFO	R FoGo	S FoGO	Rott Hi5
Dec21	226.61	199.11	-106.00	-55.50	121
Jan22	225.29	197.05	-111.68	-72.44	114
Feb22	223.91	194.87	-114.05	-79.26	110
Mar22	221.83	192.99	-114.46	-81.12	107
Apr22	220.01	191.87	-114.15	-82.51	106
May22	219.00	190.94	-114.14	-82.82	105
Q1-22	223.65	194.95	-113.40	-77.60	110
Q2-22	219.45	191.09	-114.51	-82.81	105
Q3-22	224.06	191.76	-119.20	-84.48	105
Q4-22	231.25	194.22	-122.22	-85.94	109
CAL22	224.61	193.01	-117.33	-82.71	107

Fuel Oil Market News

The front crack opened at -12.25 this morning and ended the day printing -11.95. The Cal 22 crack opened at -11.35 and traded between -11.40 and -11.20.

The Singapore FOGO ended the day trading at -55.5, with the Euro Fogo printing -106 on both front months, respectively.

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TIME SPREADS FUEL

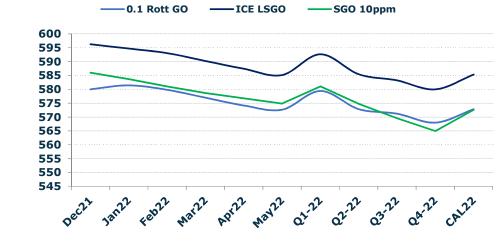
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Dec21/Jan22	0.25	0.25	7.25	19.25
Jan22/Feb22	0.25	0.50	4.00	9.50
Feb22/Mar22	0.75	0.50	3.25	4.25
Mar22/Apr22	1.00	0.75	2.50	3.25
Apr22/May22	1.25	1.00	2.25	2.25
Q1-22/Q2-22	3.02	2.50	8.32	11.57
Q2-22/Q3-22	6.83	5.83	6.92	6.83
Q3-22/Q4-22	10.42	7.08	6.25	6.08
CAL22/CAL23	20.50	20.50	14.8	12.55

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Dec21	580.0	586.0	596.3
Jan22	581.4	583.7	594.7
Feb22	579.8	581.0	593.1
Mar22	577.0	578.6	590.2
Apr22	574.2	576.8	587.4
May22	572.6	574.8	585.1
Q1-22	579.4	581.1	592.7
Q2-22	572.9	574.7	585.4
Q3-22	571.2	569.6	583.2
Q4-22	568.0	565.0	580.0
CAL22	572.8	572.6	585.3

EW SPREAD

	EW380	EW0.5%
Dec21	17.25	40.25
Jan22	17.25	28.25
Feb22	17.00	22.75
Mar22	17.25	21.75
Apr22	17.50	21.00
May22	17.75	21.00
Q1-22	17.15	24.25
Q2-22	17.67	21.00
Q3-22	18.67	21.08
Q4-22	22.00	21.25
CAL22	19.75	21.90



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