



Fertilizer Derivatives End of Day Report

NOLA FUTURES & SWAPS

UREA

Nola urea markets were checked out today ahead of the Thanksgiving holiday. Firm bids and offers were few and far between, and values were essentially unchanged. US markets will be closed on Thursday and Friday, so participants will pick things up again on Monday.

INTERNATIONAL FUTURES

Intl urea paper was similarly lifeless today, with limited activity in the physical market. Small lot urea sales up to \$890/mt cfr Brazil have now been reported this week, however significant buying interest is yet to re-emerge in delivered markets, whilst product is scarce in fob markets. Paper values marked flat on the day.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
NOV	777	785	781	0
DEC	825	830	828	0
JAN	825	830	828	0
FEB	820	830	825	0
MAR	820	830	825	0

NOLA UAN				
	BID	ASK	MID	Δ
NOV	565	575	570	0
DEC	580	590	585	0
JAN	585	595	590	0
Q1	587	596	592	0

NOLA DAP				
	BID	ASK	MID	Δ
NOV	715	725	720	0
DEC	740	745	743	0
JAN	745	753	749	0
Q1	745	755	750	0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
NOV	935	945	940	0
DEC	940	960	950	0
JAN	900	930	915	0
Q1	890	920	905	0

EGYPT UREA				
	BID	ASK	MID	Δ
NOV	925	935	930	0
DEC	940	960	950	0
JAN	900	930	915	0
FEB	890	920	905	0

BRAZIL UREA				
	BID	ASK	MID	Δ
NOV	850	870	860	0
DEC	890	910	900	0
JAN	900	920	910	0
Q1	900	930	915	0

BRAZIL MAP				
	BID	ASK	MID	Δ
NOV	830	840	835	0
DEC	835	850	843	0
JAN	820	860	840	0

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