



London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

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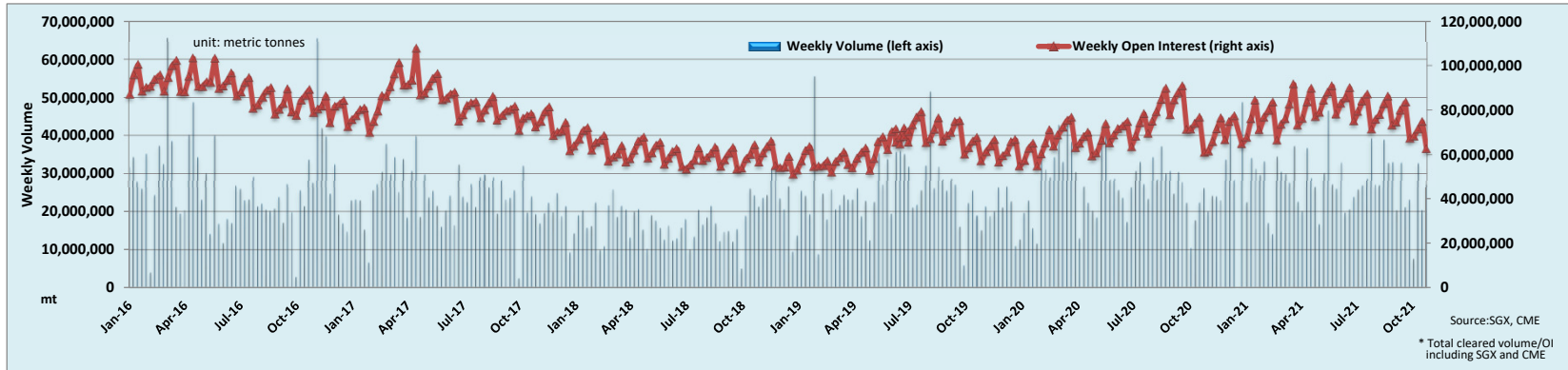
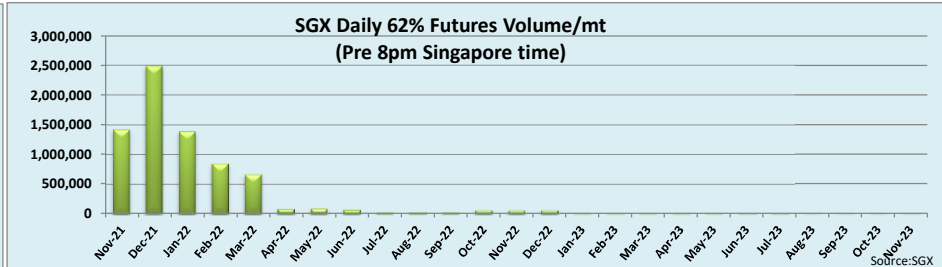
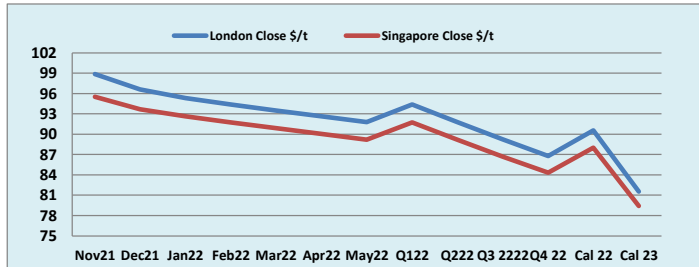
T+1 session saw a strong price recovery, driven by heavy bid trading, causing inflationary pressure on monthly spreads, particularly at the front of the curve. Greater emphasis was seen on the outright side of trading rather than spreads, with prices hovering within a dollar of the opening price early into the session, futures climbed steadily for the remainder of the session to close \$3.35 higher at \$96.65 to end a highly turbulent day.

INDEX	Price	Change	MTD
Platts IO 62%	\$96.45	-\$6.85	\$99.88

INDEX	Price	Change	MTD
MB IO 65%	\$113.90	-\$8.50	\$118.15

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.2200	\$0.0000	\$0.2200

Iron Ore 62% Futures	Nov 21	Dec 21	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Q1 22	Q2 22	Q3 22 22	Q4 22	Cal 22	Cal 23
London Close \$/t	98.90	96.60	95.30	94.40	93.50	92.65	91.80	94.40	91.80	89.25	86.75	90.55	81.55
Singapore Close \$/t	95.55	93.65	92.65	91.75	90.90	90.05	89.20	91.75	89.20	86.70	84.30	88.00	79.40
Change	+3.51%	+3.15%	+2.86%	+2.89%	+2.86%	+2.89%	+2.91%	+2.89%	+2.91%	+2.94%	+2.91%	+2.90%	+2.71%



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