



# London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

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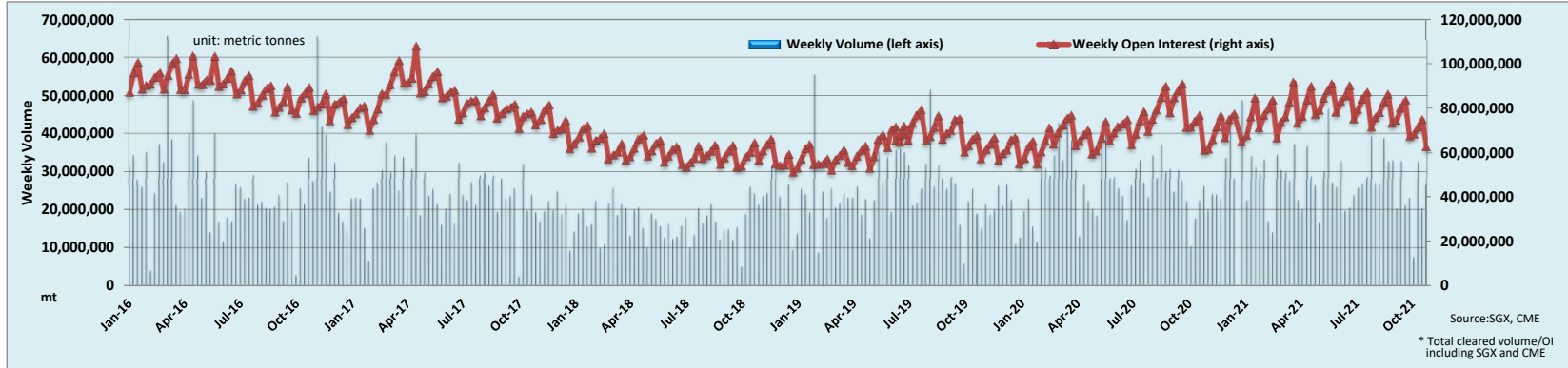
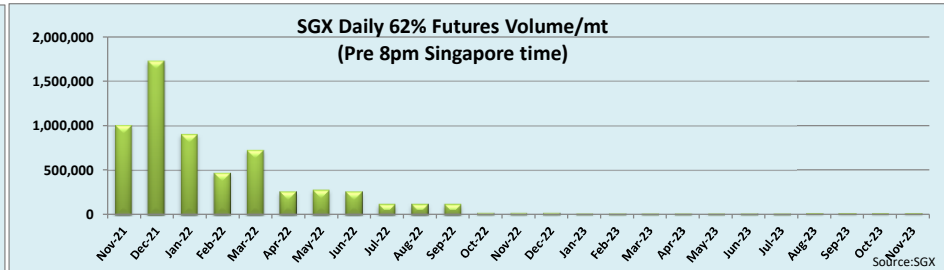
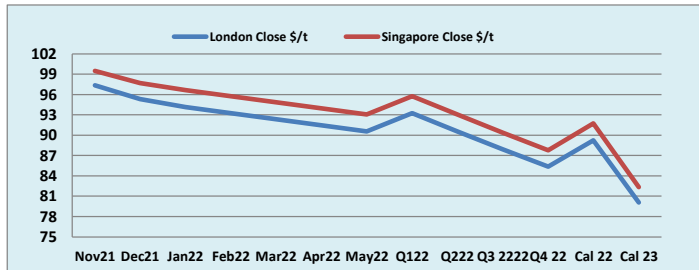
A rather tame afternoon trading session on iron ore, as futures reversed this morning's rally and continued their longstanding downward trend, falling by \$2.85 in unremarkable fashion on the close. Prices fell more quickly in the second hour, but the decline was fairly consistent with low volatility. Limited spread movement throughout the afternoon session with only minimal adjustment required in the front months. Interest was evenly spread across the curve.

| INDEX         | Price   | Change | MTD     |
|---------------|---------|--------|---------|
| Platts IO 62% | \$99.70 | \$3.25 | \$99.82 |

| INDEX     | Price    | Change | MTD      |
|-----------|----------|--------|----------|
| MB IO 65% | \$117.40 | \$3.50 | \$117.90 |

| INDEX            | Price    | Change   | MTD      |
|------------------|----------|----------|----------|
| Platts Lump Prem | \$0.2200 | \$0.0000 | \$0.2200 |

| Iron Ore 62% Futures | Nov 21 | Dec 21 | Jan 22 | Feb 22 | Mar 22 | Apr 22 | May 22 | Q1 22  | Q2 22  | Q3 22 22 | Q4 22  | Cal 22 | Cal 23 |
|----------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|----------|--------|--------|--------|
| London Close \$/t    | 97.35  | 95.30  | 94.15  | 93.25  | 92.35  | 91.45  | 90.55  | 93.25  | 90.55  | 87.90    | 85.35  | 89.25  | 80.10  |
| Singapore Close \$/t | 99.50  | 97.70  | 96.65  | 95.75  | 94.85  | 93.95  | 93.05  | 95.75  | 93.05  | 90.35    | 87.75  | 91.75  | 82.35  |
| Change               | -2.16% | -2.46% | -2.59% | -2.61% | -2.64% | -2.66% | -2.69% | -2.61% | -2.69% | -2.71%   | -2.74% | -2.72% | -2.73% |



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