



London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

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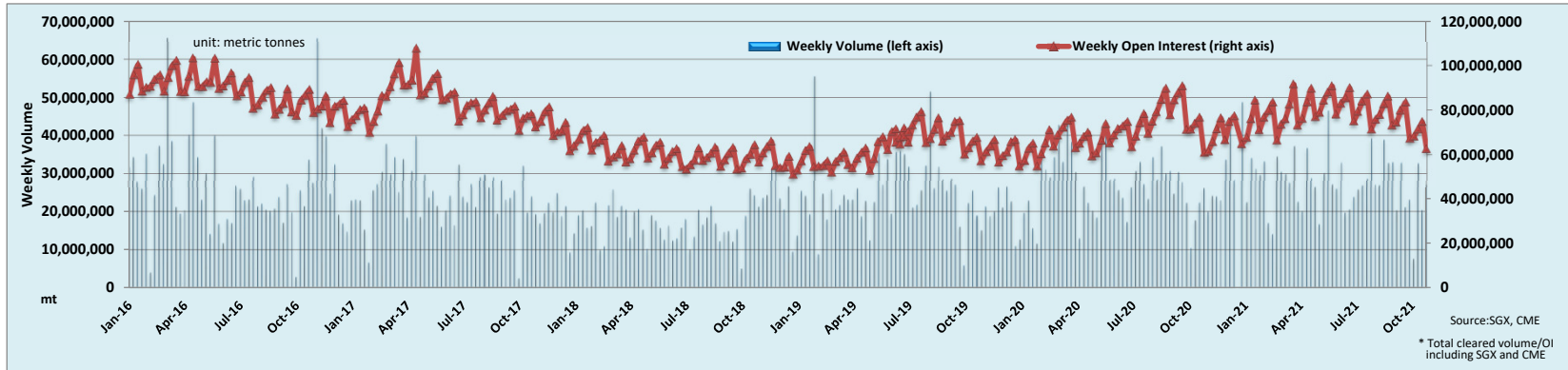
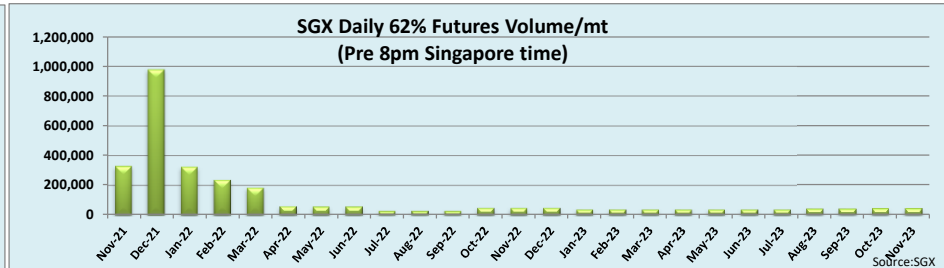
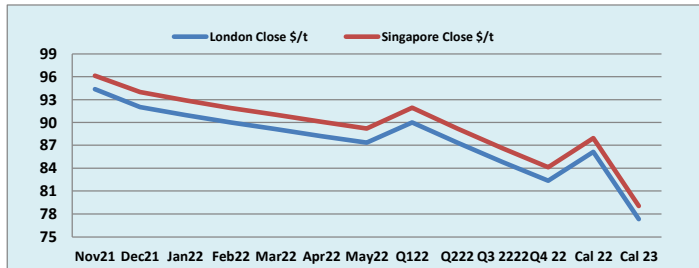
T+1 session saw outrights drifting downward on the offset market with significantly more spread interest, particularly in the Cals. Slightly heavier on the bid side, particularly when it approached the session lows of 91.75, shortly into trading. Following a modest recovery, iron ore futures hovered between \$92 and \$93 until close.

INDEX	Price	Change	MTD
Platts IO 62%	\$99.70	\$0.00	\$99.79

INDEX	Price	Change	MTD
MB IO 65%	\$117.40	\$0.00	\$117.78

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.2200	\$0.0000	\$0.2200

Iron Ore 62% Futures	Nov 21	Dec 21	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Q1 22	Q2 22	Q3 22 22	Q4 22	Cal 22	Cal 23
London Close \$/t	94.40	92.00	90.95	90.00	89.10	88.20	87.35	90.00	87.35	84.80	82.35	86.15	77.35
Singapore Close \$/t	96.15	94.00	92.90	91.90	91.00	90.10	89.20	91.95	89.20	86.60	84.10	87.95	79.05
Change	-1.82%	-2.13%	-2.10%	-2.07%	-2.09%	-2.11%	-2.07%	-2.12%	-2.07%	-2.08%	-2.08%	-2.05%	-2.15%



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