



# London Iron Ore Market Report

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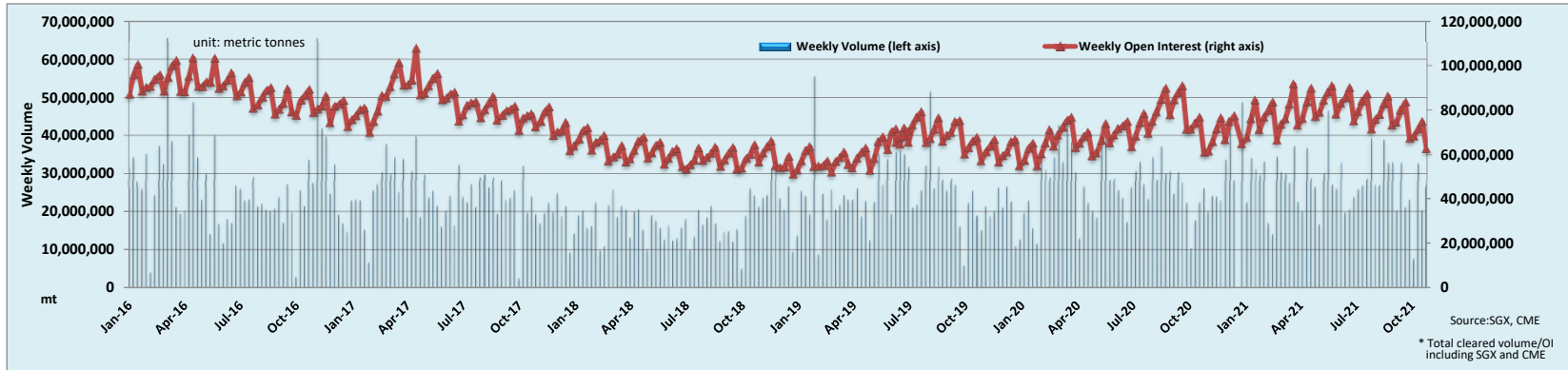
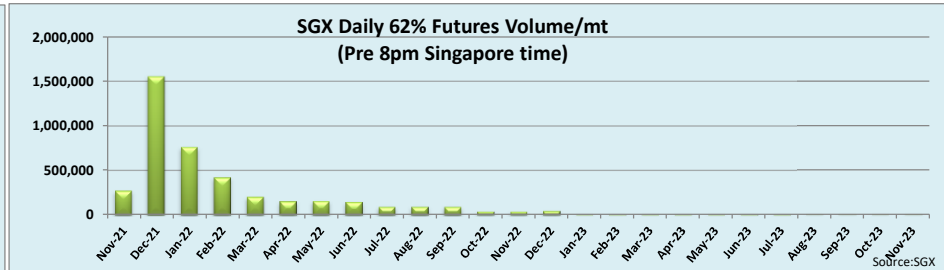
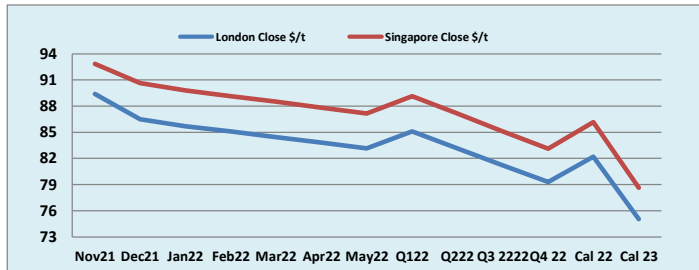
Iron Ore closed the session well into the \$80 range, closing the day at \$86.75. The session started slowly with very little trading seen in the first hour. Market activity picked up in the second half, with decent sized trading in quarterly contracts, and noticeable interested in calendar spreads which traded multiple times. Prices however went in one direction, tumbling at an accelerated rate around the turn of the hour in line with trading interest.

INDEX	Price	Change	MTD
Platts IO 62%	\$92.45	-\$1.40	\$96.42

INDEX	Price	Change	MTD
MB IO 65%	\$109.40	-\$1.40	\$114.12

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.2150	-\$0.0050	\$0.2192

Iron Ore 62% Futures	Nov 21	Dec 21	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Q1 22	Q2 22	Q3 22 22	Q4 22	Cal 22	Cal 23
London Close \$/t	89.40	86.50	85.70	85.10	84.45	83.80	83.15	85.10	83.15	81.20	79.30	82.20	75.05
Singapore Close \$/t	92.85	90.65	89.80	89.15	88.50	87.80	87.15	89.15	87.15	85.10	83.10	86.15	78.65
Change	-3.72%	-4.58%	-4.57%	-4.54%	-4.58%	-4.56%	-4.59%	-4.54%	-4.59%	-4.58%	-4.57%	-4.59%	-4.58%



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