



# London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

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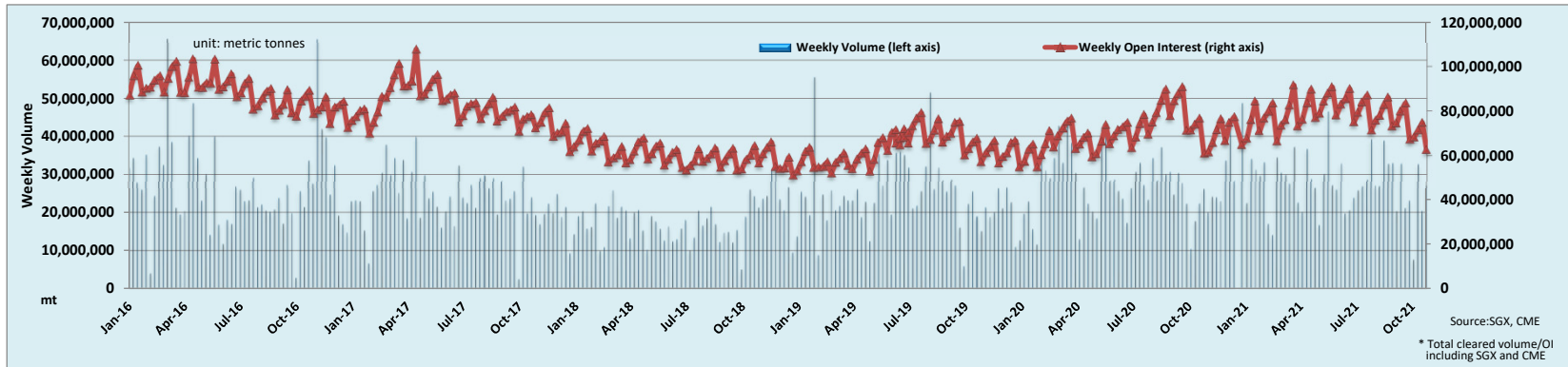
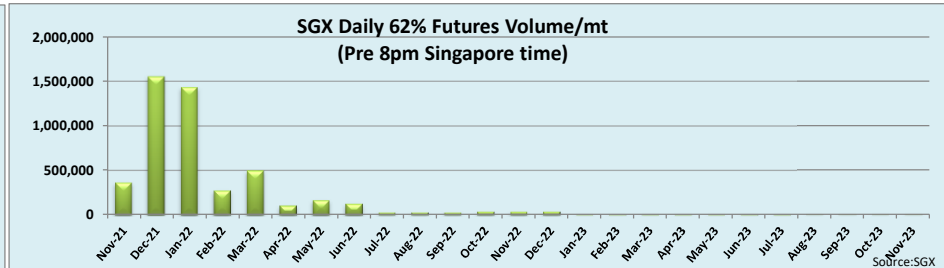
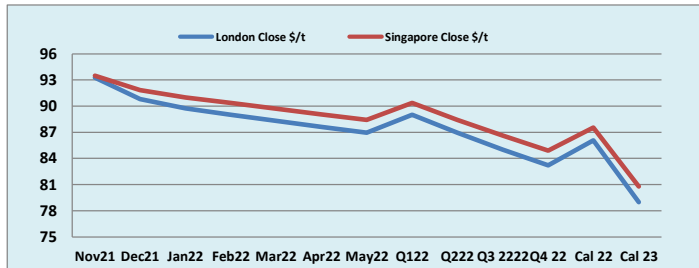
Trading in T+1 session was similar to the London morning with greater spread interest in slightly larger clips than previous days. Prices were more volatile however- whilst the session closed virtually flat it started with a sell off that saw prices hit their session low of \$88.86 in the first half hour of trading. A sharp rally around the turn of the hour saw iron ore futures recover losses and close out the day near enough flat at \$90.80.

INDEX	Price	Change	MTD
Platts IO 62%	\$94.20	\$4.70	\$95.28

INDEX	Price	Change	MTD
MB IO 65%	\$109.20	\$4.80	\$112.29

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1190	-\$0.0510	\$0.2005

Iron Ore 62% Futures	Nov 21	Dec 21	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Q1 22	Q2 22	Q3 22 22	Q4 22	Cal 22	Cal 23
London Close \$/t	93.30	90.80	89.75	89.00	88.30	87.60	86.95	89.00	86.95	85.00	83.20	86.05	79.00
Singapore Close \$/t	93.50	91.85	91.00	90.35	89.70	89.05	88.40	90.35	88.40	86.60	84.90	87.55	80.80
Change	-0.21%	-1.14%	-1.37%	-1.49%	-1.56%	-1.63%	-1.64%	-1.49%	-1.64%	-1.85%	-2.00%	-1.71%	-2.23%



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