



# London Iron Ore Market Report

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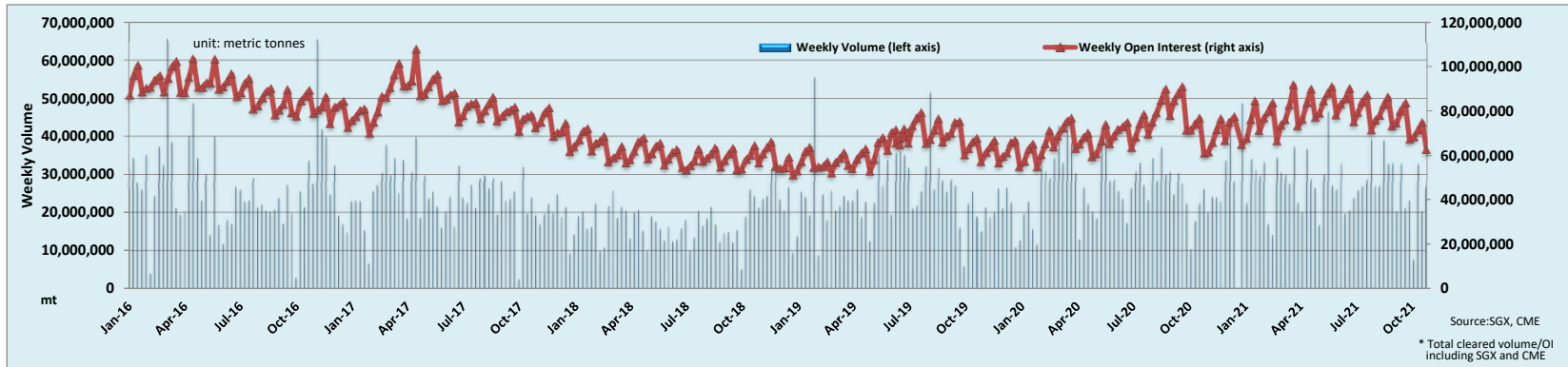
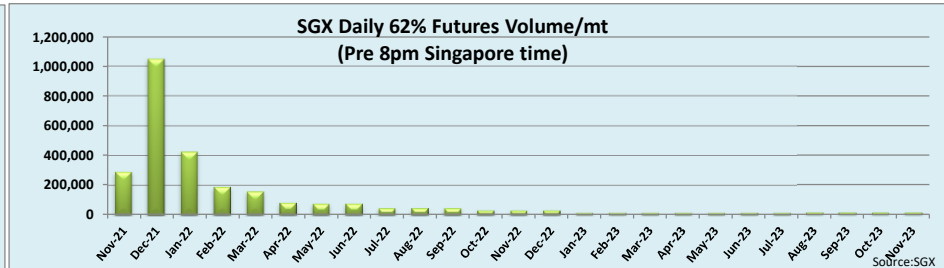
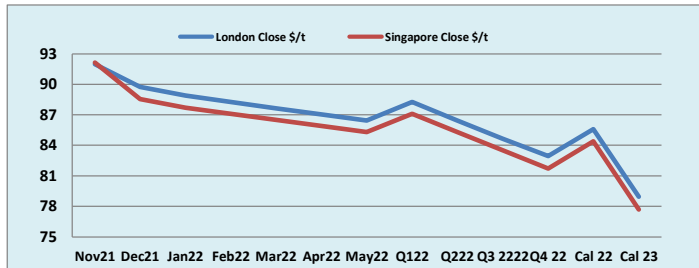
T+1 session proved to be a quiet end to the week with spreads again proving more popularity than outright. Cal22 traded early on in the session in 2.5Kt/m with the rest of liquidity centred around monthly contracts for the remainder of the session. Prices rallied early on reaching session highs of \$90.6 after 20 minutes before retreating to just under \$90. Prices hovered around the \$90 mark before tailing off towards the end to close with modest gains.

INDEX	Price	Change	MTD
Platts IO 62%	\$89.75	-\$4.45	\$94.66

INDEX	Price	Change	MTD
MB IO 65%	\$104.70	-\$4.50	\$111.44

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1190	\$0.0000	\$0.1914

Iron Ore 62% Futures	Nov 21	Dec 21	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Q1 22	Q2 22	Q3 22 22	Q4 22	Cal 22	Cal 23
London Close \$/t	92.00	89.75	88.90	88.25	87.65	87.05	86.45	88.25	86.45	84.65	82.95	85.60	78.95
Singapore Close \$/t	92.15	88.55	87.70	87.10	86.50	85.90	85.30	87.10	85.30	83.50	81.70	84.40	77.70
Change	-0.16%	+1.36%	+1.37%	+1.32%	+1.33%	+1.34%	+1.35%	+1.32%	+1.35%	+1.38%	+1.53%	+1.42%	+1.61%



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