



London Iron Ore Market Report

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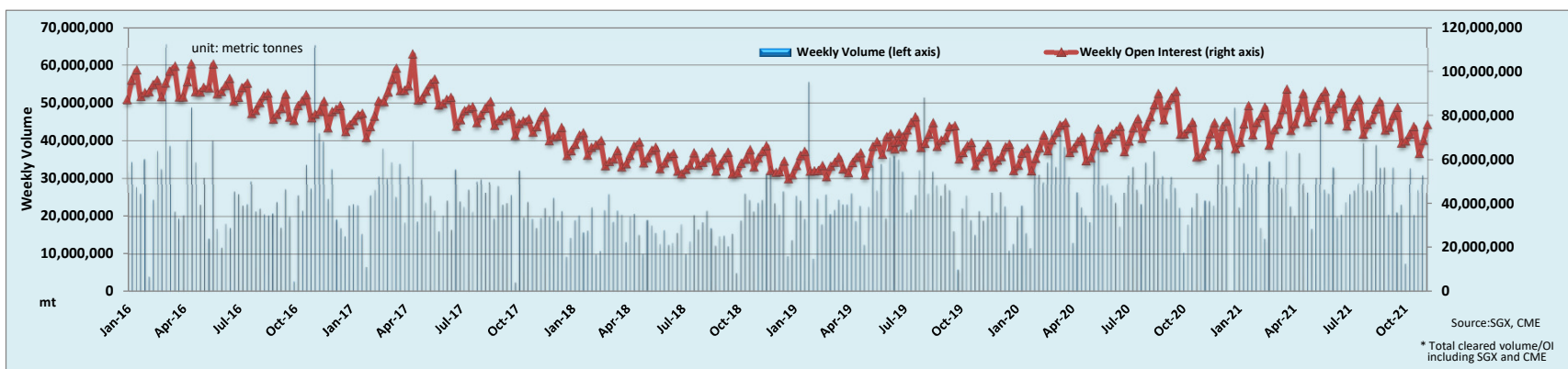
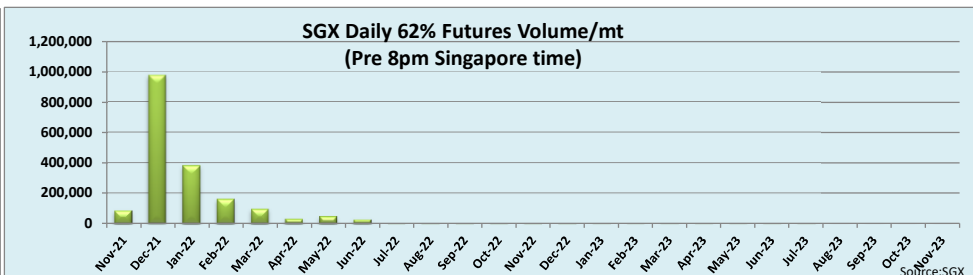
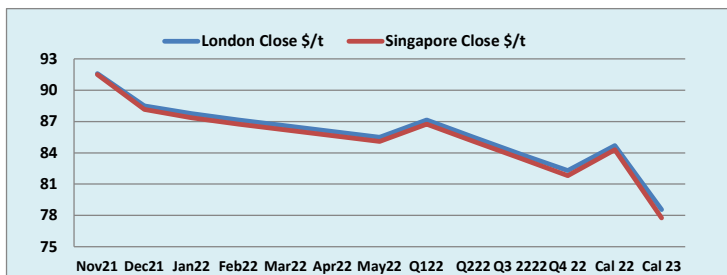
Markets were calm in the T+1 session, with a session high-low range of just \$0.95. Long dated spreads were favoured throughout trading with quarterly spread interest in Q1 and Q2, as well as several Cal trades in both 22 and 24, in decent size (5Kt/m). A modest climb in the second hour saw iron ore futures close at \$88.35.

INDEX	Price	Change	MTD
Platts IO 62%	\$89.15	-\$0.60	\$94.11

INDEX	Price	Change	MTD
MB IO 65%	\$104.10	-\$0.60	\$110.71

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1190	\$0.0000	\$0.1842

Iron Ore 62% Futures	Nov 21	Dec 21	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Q1 22	Q2 22	Q3 22 22	Q4 22	Cal 22	Cal 23
London Close \$/t	91.60	88.50	87.75	87.15	86.60	86.05	85.50	87.15	85.50	83.85	82.30	84.70	78.55
Singapore Close \$/t	91.50	88.15	87.35	86.75	86.20	85.65	85.10	86.75	85.10	83.45	81.80	84.30	77.75
Change	+0.11%	+0.40%	+0.46%	+0.46%	+0.46%	+0.47%	+0.47%	+0.46%	+0.47%	+0.48%	+0.61%	+0.47%	+1.03%



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