



London Iron Ore Market Report

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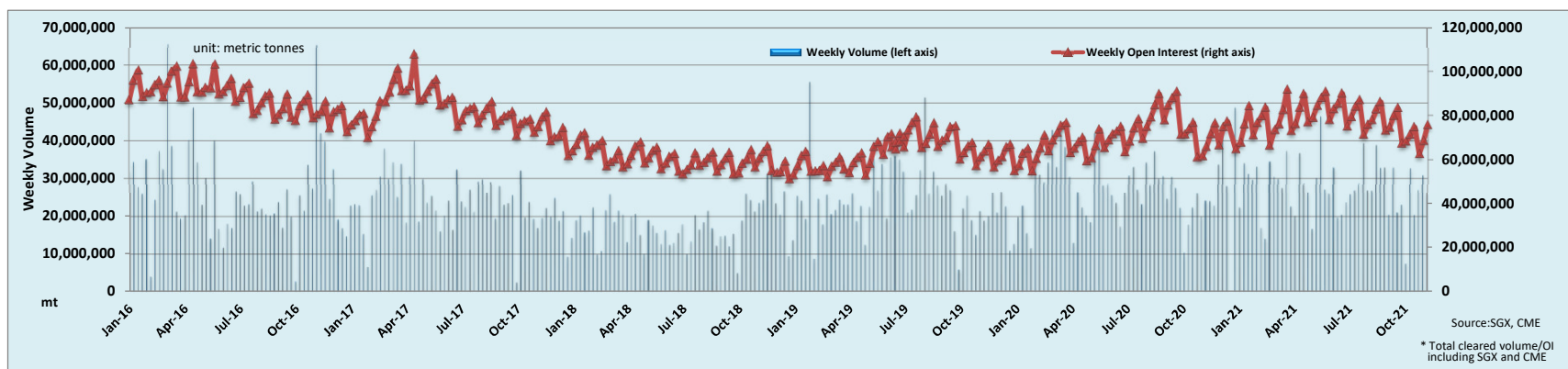
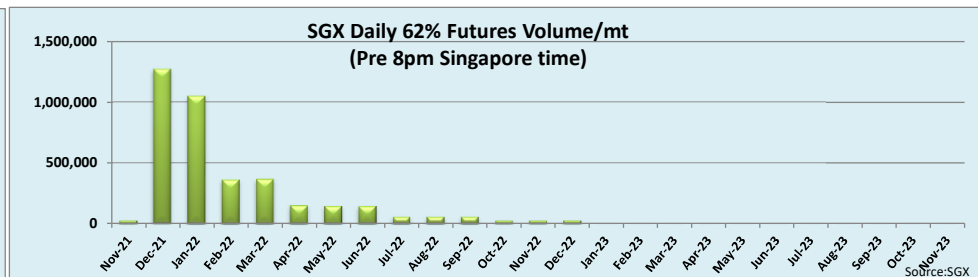
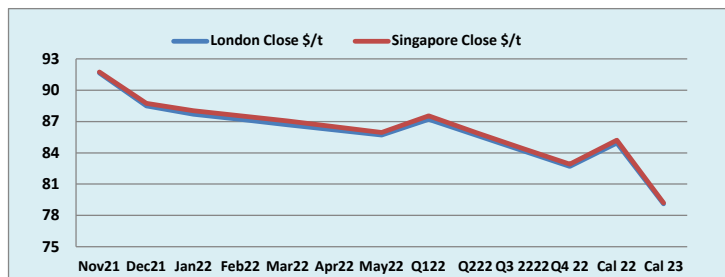
Very little to say about T+1 trading. Interest was almost entirely bid side, with interest further towards the back end of the curve. Cal24 was seen trading 4 at 73.5, and smatterings of Dec were also seen, though liquidity was centred in the spreads over outrights. Prices retreated below the \$87 briefly before recovering to close at 88.5, virtually flat on the day.

INDEX	Price	Change	MTD
Platts IO 62%	\$89.95	-\$0.45	\$93.45

INDEX	Price	Change	MTD
MB IO 65%	\$105.90	\$1.40	\$109.79

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1100	\$0.0000	\$0.1718

Iron Ore 62% Futures	Nov 21	Dec 21	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Q1 22	Q2 22	Q3 22 22	Q4 22	Cal 22	Cal 23
London Close \$/t	91.65	88.50	87.70	87.20	86.70	86.20	85.70	87.20	85.70	84.20	82.70	84.95	79.10
Singapore Close \$/t	91.75	88.75	88.05	87.55	87.05	86.50	85.95	87.55	85.95	84.40	82.90	85.20	79.20
Change	-0.11%	-0.28%	-0.40%	-0.40%	-0.40%	-0.35%	-0.29%	-0.40%	-0.29%	-0.24%	-0.24%	-0.29%	-0.13%



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