



London Iron Ore Market Report

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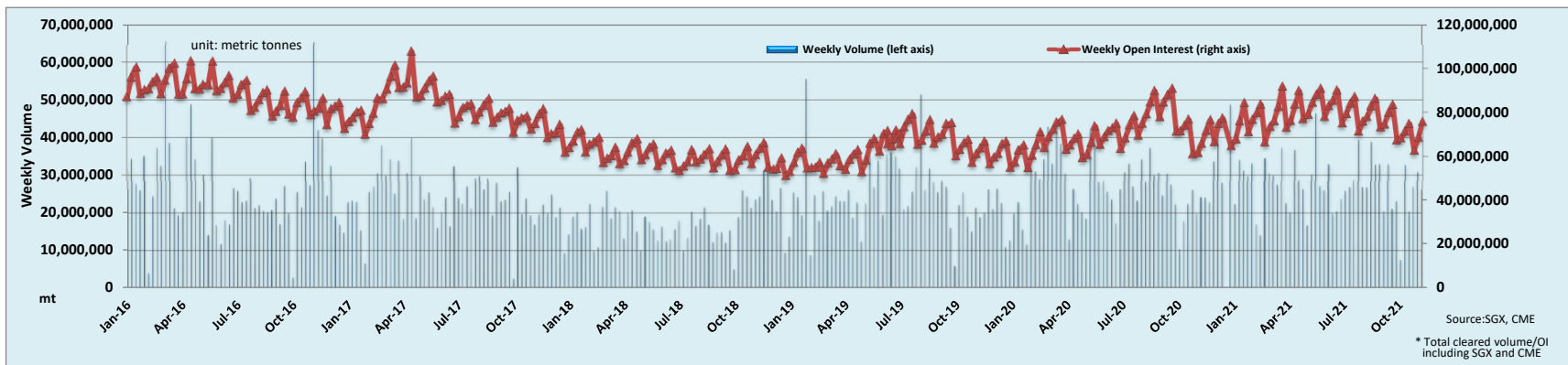
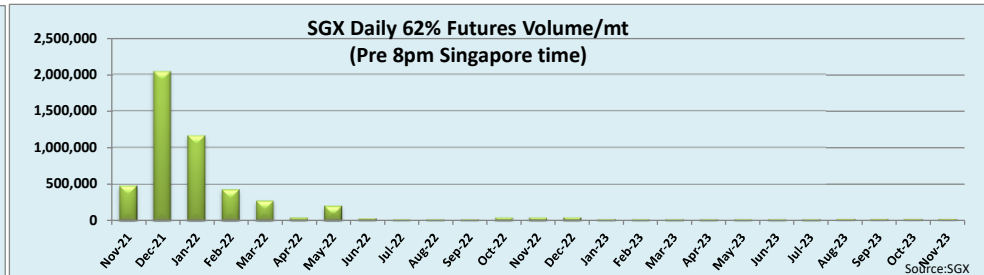
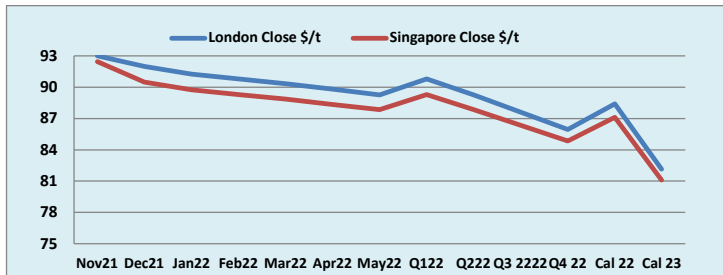
Iron ore lost this morning's momentum in T+1 trading but still rallied to within touching distance of the \$92. Gains were consistent in the first hour before tapering off and stabilising in the second. Trading was bid heavy particularly in the first half with offers scarce. The bulk of liquidity was in outright at the front end of the curve with Dec trading several times in rapid succession, Cal22/23 and Cal24 were also seen trading.

INDEX	Price	Change	MTD
Platts IO 62%	\$91.30	\$4.10	\$92.85

INDEX	Price	Change	MTD
MB IO 65%	\$105.90	\$3.90	\$108.96

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1080	\$0.0000	\$0.1627

Iron Ore 62% Futures	Nov 21	Dec 21	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Q1 22	Q2 22	Q3 22 22	Q4 22	Cal 22	Cal 23
London Close \$/t	93.00	92.00	91.25	90.80	90.35	89.80	89.25	90.80	89.25	87.60	85.95	88.40	82.15
Singapore Close \$/t	92.45	90.50	89.75	89.30	88.85	88.35	87.85	89.30	87.85	86.35	84.85	87.10	81.10
Change	+0.59%	+1.66%	+1.67%	+1.68%	+1.69%	+1.64%	+1.59%	+1.68%	+1.59%	+1.45%	+1.30%	+1.49%	+1.29%



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