



London Iron Ore Market Report

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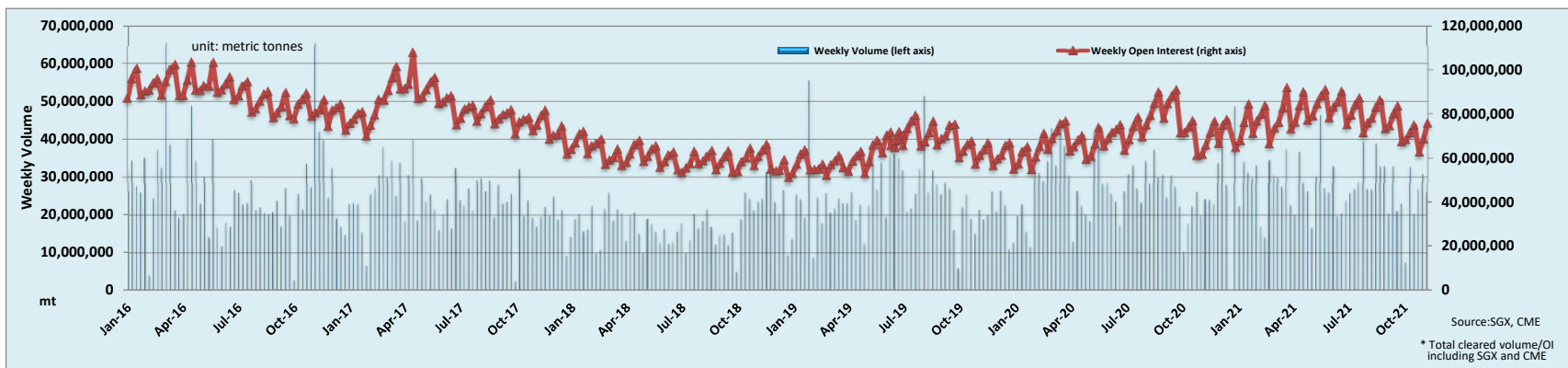
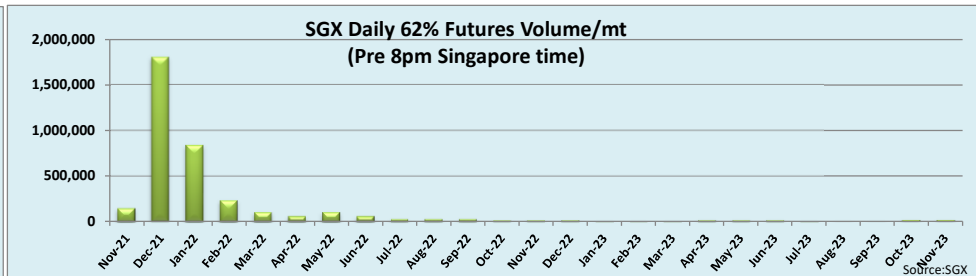
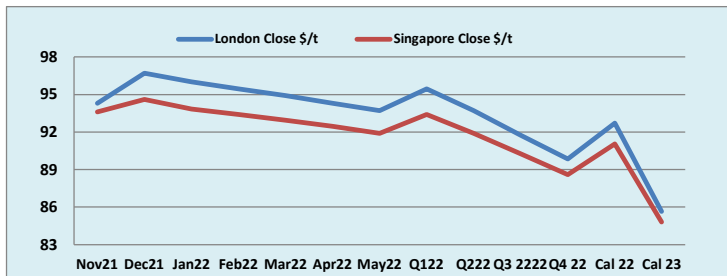
Futures continued to rally amid growing confidence in the Chinese property sector, as rumours of monetary easing and stimulus spending from the PBOC and Chinese government respectively grew louder. Gains were steady and consistent with little selling interest to be seen. Interest was centred at the front end of the curve, Dec/Jan was seen trading in size once, but aside from that clip sizes were between 10-20Kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$94.70	\$3.40	\$92.98

INDEX	Price	Change	MTD
MB IO 65%	\$109.20	\$3.30	\$108.97

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.0000	-\$0.1080	\$0.1627

Iron Ore 62% Futures	Nov 21	Dec 21	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Q1 22	Q2 22	Q3 22 22	Q4 22	Cal 22	Cal 23
London Close \$/t	94.30	96.70	96.00	95.45	94.90	94.30	93.70	95.45	93.70	91.75	89.85	92.70	85.65
Singapore Close \$/t	93.60	94.60	93.85	93.40	92.95	92.45	91.90	93.40	91.90	90.25	88.60	91.05	84.80
Change	+0.75%	+2.22%	+2.29%	+2.19%	+2.10%	+2.00%	+1.96%	+2.19%	+1.96%	+1.66%	+1.41%	+1.81%	+1.00%



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