



London Iron Ore Market Report

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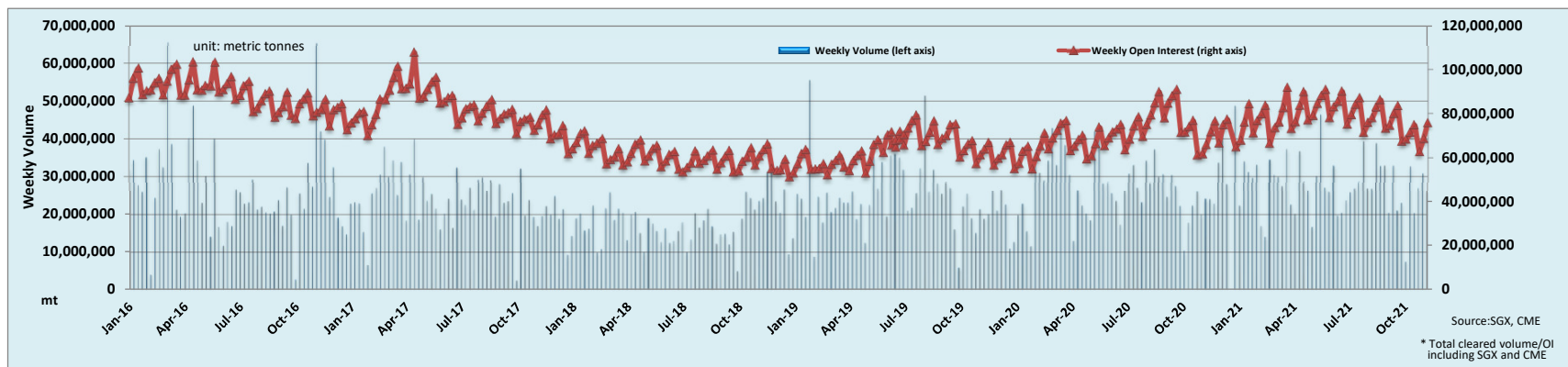
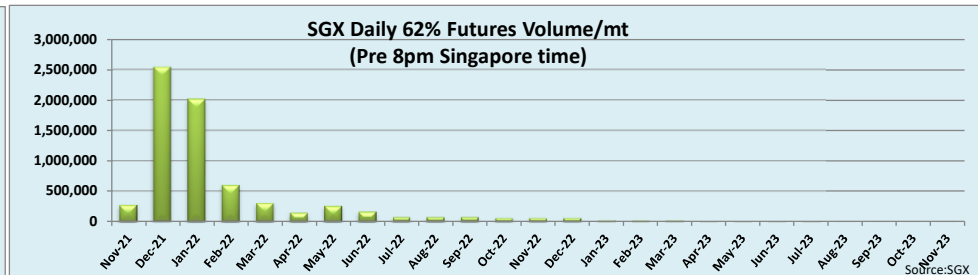
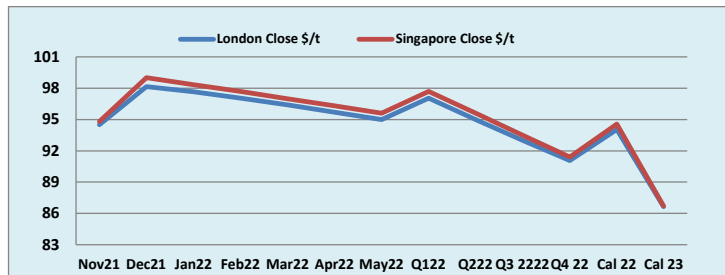
A less dramatic session but a similar trend in T+1 relative to this morning. Futures remained relatively stable for the first hour, reaching session highs of 100.41, before stumbling in the second half, falling to close at 98.05. Trading was offer heavy again.

INDEX	Price	Change	MTD
Platts IO 62%	\$99.45	\$4.75	\$93.38

INDEX	Price	Change	MTD
MB IO 65%	\$113.80	\$4.60	\$109.28

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1030	-\$0.0020	\$0.1554

Iron Ore 62% Futures	Nov 21	Dec 21	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Q1 22	Q2 22	Q3 22 22	Q4 22	Cal 22	Cal 23
London Close \$/t	94.50	98.15	97.65	97.05	96.40	95.70	95.00	97.05	95.00	93.00	91.05	94.05	86.65
Singapore Close \$/t	94.80	99.00	98.35	97.70	97.00	96.30	95.60	97.70	95.60	93.50	91.40	94.55	86.70
Change	-0.32%	-0.86%	-0.71%	-0.67%	-0.62%	-0.62%	-0.63%	-0.67%	-0.63%	-0.53%	-0.38%	-0.53%	-0.06%



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