



London Iron Ore Market Report

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25 November 2021

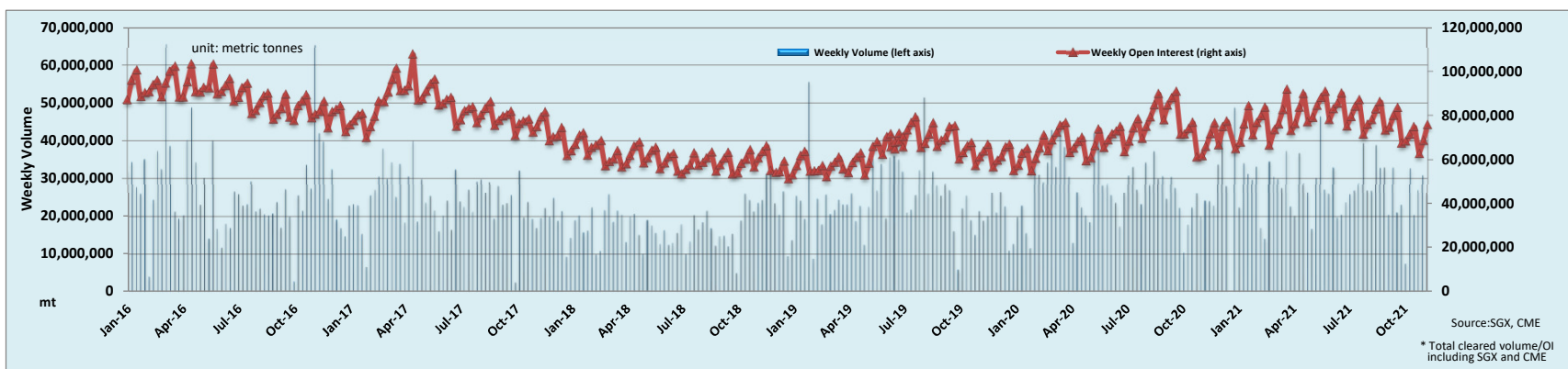
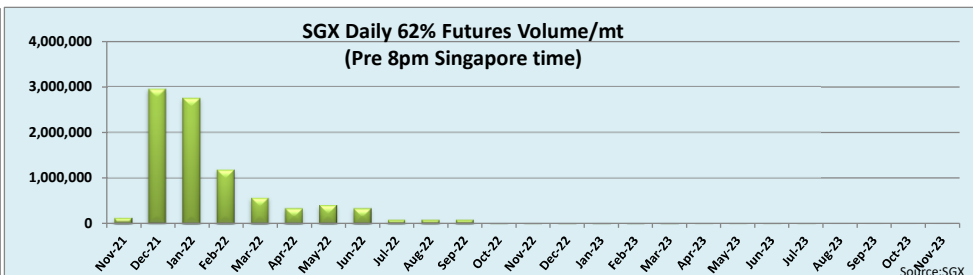
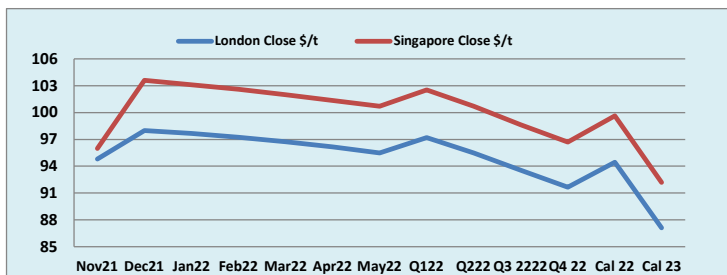
In complete contrast to yesterday, trading was dominated by the sell side amid falling prices. Iron Ore once again retreated below the \$100 mark closing the session at \$98 flat. Continuing on from this morning, selling interest was predominantly seen in the more liquid front months, though quarterly contracts also saw some attention. Clip sizes were smaller than this morning with the largest trade being an outright Dec in 65Kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$100.10	-\$3.35	\$94.31

INDEX	Price	Change	MTD
MB IO 65%	\$117.90	\$1.00	\$110.18

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1245	\$0.0215	\$0.1508

Iron Ore 62% Futures	Nov 21	Dec 21	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Q1 22	Q2 22	Q3 22 22	Q4 22	Cal 22	Cal 23
London Close \$/t	94.80	98.00	97.65	97.25	96.75	96.15	95.50	97.20	95.50	93.55	91.65	94.45	87.10
Singapore Close \$/t	96.00	103.60	103.10	102.60	102.00	101.35	100.70	102.55	100.70	98.65	96.70	99.65	92.20
Change	-1.25%	-5.41%	-5.29%	-5.21%	-5.15%	-5.13%	-5.16%	-5.22%	-5.16%	-5.17%	-5.22%	-5.22%	-5.53%



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