

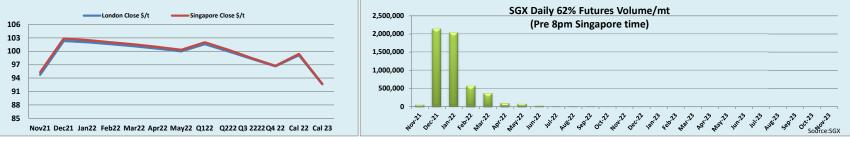
London Iron Ore Market Report

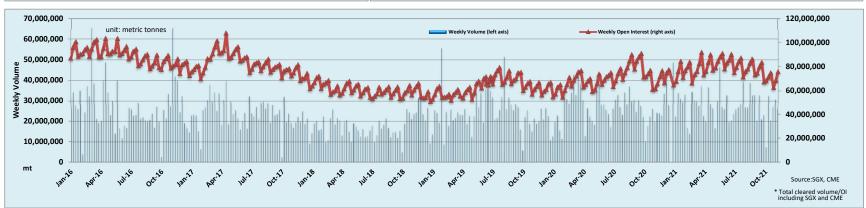
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29 November 2021

Iron ore futures rallied from the offset, jumping to session highs of 104.75 within the first 15 minutes of trading before moving steadily downward to close at \$102.30. Trading was seen primarily in the front months with Dec/Jan seen trading in size a number of times. Trading was offer heavy.

INDEX	Price	Change	MTD		INDEX	Price	Change	MTD		INDEX	Price	Change	MTD
Platts IO 62%	\$99.95	\$3.30	\$94.71	N	1B IO 65%	\$117.90	\$6.50	\$110.63	Plat	ts Lump Prem	\$0.1245	\$0.0000	\$0.1481
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Iron Ore 62% Futures	Nov 21	Dec 21	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Q1 22	Q2 22	Q3 22 22	Q4 22	Cal 22	Cal 23
London Close \$/t	94.75	102.30	102.05	101.60	101.15	100.60	100.00	101.60	100.00	98.30	96.65	99.15	92.65
Singapore Close \$/t	95.30	102.85	102.50	102.00	101.55	100.95	100.30	102.00	100.30	98.45	96.75	99.40	92.70
Change	-0.58%	-0.53%	-0.44%	-0.39%	-0.39%	-0.35%	-0.30%	-0.39%	-0.30%	-0.15%	-0.10%	-0.25%	-0.05%





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